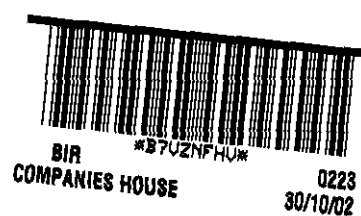

MIDLAND EVENTS LTD

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2001**

*Clement
Keys*



MIDLAND EVENTS LTD

ABBREVIATED BALANCE SHEET
As at 31 December 2001

	Note	£	2001	£	£	2000	£
FIXED ASSETS							
Tangible fixed assets	2			4,493			3,327
CURRENT ASSETS							
Cash at bank and in hand			144,495			37,821	
CREDITORS: amounts falling due within one year			(116,405)			(41,072)	
NET CURRENT ASSETS/(LIABILITIES)				28,090			(3,251)
TOTAL ASSETS LESS CURRENT LIABILITIES				32,583			76
CAPITAL AND RESERVES							
Called up share capital	3			2			2
Profit and loss account				32,581			74
SHAREHOLDERS' FUNDS - All Equity				32,583			76

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2001 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 25 October 2002 and signed on its behalf.

D J Travis
Director

The notes on pages 2 to 3 form part of these financial statements.

D J Travis

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2001

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	20% straight line
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1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on the straight line basis over the lease term.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2001	3,978
Additions	2,663
	<hr/>
At 31 December 2001	6,641
	<hr/>
Depreciation	
At 1 January 2001	651
Charge for the year	1,497
	<hr/>
At 31 December 2001	2,148
	<hr/>
Net book value	
At 31 December 2001	4,493
	<hr/>
At 31 December 2000	3,327
	<hr/>

MIDLAND EVENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2001

3. SHARE CAPITAL

	2001 £	2000 £
Authorised		
1,000 Ordinary shares shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares shares of £1 each	<u>2</u>	<u>2</u>