

Registered number  
03898306

Centre of Excellence for Life Sciences Limited

Filleted Accounts

31 March 2021

**Centre of Excellence for Life Sciences Limited****Registered number:** 03898306**Balance Sheet****as at 31 March 2021**

	<b>Notes</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	11,583	15,737
<b>Current assets</b>			
Debtors	4	81,222	110,491
Cash at bank and in hand		175,170	94,981
		<u>256,392</u>	<u>205,472</u>
<b>Creditors: amounts falling due within one year</b>	5	(79,004)	(162,588)
<b>Net current assets</b>		<u>177,388</u>	<u>42,884</u>
<b>Total assets less current liabilities</b>		<u>188,971</u>	<u>58,621</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(55,394)	(5,394)
<b>Net assets</b>		<u>133,577</u>	<u>53,227</u>
<b>Capital and reserves</b>			
Profit and loss account		133,577	53,227
<b>Shareholder's funds</b>		<u>133,577</u>	<u>53,227</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr G M Davison

Director

Approved by the board on 6 July 2021



# Centre of Excellence for Life Sciences Limited

## Notes to the Accounts

for the year ended 31 March 2021

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer and Office Equipment	33% straight line
Website	20% straight line

2 Employees	2021 Number	2020 Number
Average number of persons employed by the company	7	7

### 3 Tangible fixed assets

	Website £	Computer and Office Equipment £	Furniture and Fixtures £	Total £
<b>Cost</b>				
At 1 April 2020	21,171	12,398	1,030	34,599
Additions	730	500	-	1,230
At 31 March 2021	21,901	12,898	1,030	35,829
<b>Depreciation</b>				
At 1 April 2020	(7,207)	(10,625)	(1,030)	(18,862)
Charge for the year	(4,379)	(1,005)	-	(5,384)
At 31 March 2021	(11,586)	(11,630)	(1,030)	(24,246)

**Net book value**

At 31 March 2021	10,315	1,268	-	11,583
At 31 March 2020	13,964	1,773	-	15,737

<b>4 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	38,281	53,490
Prepayments and accrued income	42,122	55,482
Other debtors	819	1,519
	<u>81,222</u>	<u>110,491</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	7,145	21,114
Other taxes and social security costs	40,378	25,235
Other creditors	31,481	116,239
	<u>79,004</u>	<u>162,588</u>
<b>6 Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	50,000	-
Directors loan account	5,394	5,394
	<u>55,394</u>	<u>5,394</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.