Centre of Excellence for Life Sciences Limited

Filleted Accounts

31 March 2018

Centre of Excellence for Life Sciences Limited

Registered number: 03898306

Balance Sheet

as at 31 March 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	2		9,209		1,834
Current assets					
Debtors	3	85,205		51,501	
Cash at bank and in hand		92,488		53,537	
	_	177,693		105,038	
Creditors: amounts falling	due				
within one year	4	(178,887)		(148,045)	
Net current liabilities	_		(1,194)		(43,007)
Net assets/(liabilities)		_	8,015	_ _	(41,173)
Capital and reserves					
Profit and loss account			8,015		(41,173)
Shareholder's funds		_	8,015	_ _	(41,173)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr G M Davison

Director

Approved by the board on 30 November 2018

Centre of Excellence for Life Sciences Limited Notes to the Accounts for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer and Office Equipment

33% straight line

2 Tangible fixed assets

	Website	Computer and Office Equipment	Furniture and Fixtures	Total
	£	£	£	£
Cost				
At 1 April 2017	-	8,876	1,030	9,906
Additions	7,848	921	-	8,769
At 31 March 2018	7,848	9,797	1,030	18,675
Depreciation				
At 1 April 2017	-	(7,042)	(1,030)	(8,072)
Charge for the year	-	(1,394)	-	(1,394)
At 31 March 2018		(8,436)	(1,030)	(9,466)
Net book value				
At 31 March 2018	7,848	1,361	-	9,209
At 31 March 2017	_	1,834		1,834

3	Debtors	2018	2017
		£	£
	Trade debtors	54,170	50,479
	Prepayments and accrued income	30,316	303
	Other debtors	719	719
		85,205	51,501
4	Creditors: amounts falling due within one year	2018	2017
4	Creditors. amounts faming due within one year		
		£	£
	Trade creditors	6,340	3,160
	Trade creditors Corporation tax	6,340	3,160 -
		6,340 - 23,542	3,160 - 11,483
	Corporation tax	-	-
	Corporation tax Other taxes and social security costs	23,542	- 11,483

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.