

Registered number  
03898306

Centre of Excellence for Life Sciences Limited

Filleted Accounts

31 March 2019

**Centre of Excellence for Life Sciences Limited****Registered number:** 03898306**Balance Sheet****as at 31 March 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	2	14,842	9,209
<b>Current assets</b>			
Debtors	3	89,277	85,205
Cash at bank and in hand		54,691	92,488
		<u>143,968</u>	<u>177,693</u>
<b>Creditors: amounts falling due within one year</b>	4	(128,479)	(178,887)
<b>Net current assets/(liabilities)</b>		<u>15,489</u>	<u>(1,194)</u>
<b>Net assets</b>		<u>30,331</u>	<u>8,015</u>
<b>Capital and reserves</b>			
Profit and loss account		30,331	8,015
<b>Shareholder's funds</b>		<u>30,331</u>	<u>8,015</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr G M Davison

Director

Approved by the board on 30 June 2019

# Centre of Excellence for Life Sciences Limited

## Notes to the Accounts

for the year ended 31 March 2019

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### *Turnover*

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### *Tangible fixed assets*

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer and Office Equipment                      33% straight line

Website    20% straight line

### 2 Tangible fixed assets

	Website	Computer and Office Equipment	Furniture and Fixtures	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2018	7,848	9,797	1,030	18,675
Additions	8,322	1,630	-	9,952
At 31 March 2019	<u>16,170</u>	<u>11,427</u>	<u>1,030</u>	<u>28,627</u>
<b>Depreciation</b>				
At 1 April 2018	-	(8,436)	(1,030)	(9,466)
Charge for the year	(3,234)	(1,085)	-	(4,319)
At 31 March 2019	<u>(3,234)</u>	<u>(9,521)</u>	<u>(1,030)</u>	<u>(13,785)</u>
<b>Net book value</b>				
At 31 March 2019	<u>12,936</u>	<u>1,906</u>	<u>-</u>	<u>14,842</u>
At 31 March 2018	<u>7,848</u>	<u>1,361</u>	<u>-</u>	<u>9,209</u>

<b>3 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	35,639	54,170
Prepayments and accrued income	52,219	30,316
Other debtors	1,419	719
	<u>89,277</u>	<u>85,205</u>
	<u>          </u>	<u>          </u>
<b>4 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	7,554	6,340
Corporation tax	-	-
Other taxes and social security costs	9,821	23,542
Other creditors	111,104	149,005
	<u>128,479</u>	<u>178,887</u>
	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.