

Registered number  
03898306

Centre of Excellence for Life Sciences Limited

Abbreviated Accounts

31 March 2015

**Centre of Excellence for Life Sciences Limited****Registered number:** 03898306**Abbreviated Balance Sheet****as at 31 March 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	3,750	3,125
<b>Current assets</b>			
Debtors	56,832	62,607	
Cash at bank and in hand	78,987	128,791	
	<u>135,819</u>	<u>191,398</u>	
<b>Creditors: amounts falling due within one year</b>	(118,286)	(152,478)	
<b>Net current assets</b>		<u>17,533</u>	<u>38,920</u>
<b>Net assets</b>		<u>21,283</u>	<u>42,045</u>
<b>Capital and reserves</b>			
Profit and loss account		21,283	42,045
<b>Shareholder's funds</b>		<u>21,283</u>	<u>42,045</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dr G M Davison

Director

Approved by the board on 11 November 2015

**Centre of Excellence for Life Sciences Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% straight line
Computer equipment	25% straight line

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2014	11,381
At 31 March 2015	<u>11,381</u>

**Amortisation**

At 1 April 2014	11,381
At 31 March 2015	<u>11,381</u>

**Net book value**

At 31 March 2015	<u>-</u>
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**3 Tangible fixed assets**

£

**Cost**

At 1 April 2014	24,741
Disposals	(16,625)
At 31 March 2015	<u>8,116</u>

**Depreciation**

At 1 April 2014	21,616
Charge for the year	2,029
On disposals	(19,279)
At 31 March 2015	<u>4,366</u>

**Net book value**

At 31 March 2015	<u>3,750</u>
At 31 March 2014	<u>3,125</u>

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