

Registered number
03898306

Centre of Excellence for Life Sciences Limited

Filleted Accounts

31 March 2017

Centre of Excellence for Life Sciences Limited**Registered number:** 03898306**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	1,834	2,934
Current assets			
Debtors	3	51,501	55,846
Cash at bank and in hand		53,537	50,557
		<u>105,038</u>	<u>106,403</u>
Creditors: amounts falling due within one year	4	(148,045)	(152,544)
Net current liabilities		<u>(43,007)</u>	<u>(46,141)</u>
Net liabilities		<u>(41,173)</u>	<u>(43,207)</u>
Capital and reserves			
Profit and loss account		(41,173)	(43,207)
Shareholder's funds		<u>(41,173)</u>	<u>(43,207)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr G M Davison

Director

Approved by the board on 15 December 2017

for the year ended 31 March 2017

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer and Office Equipment	33% straight line
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2 Tangible fixed assets

	Computer and Office Equipment £	Furniture and Fixtures £	Total £
Cost			
At 1 April 2016	8,471	1,030	9,501
Additions	405	-	405
At 31 March 2017	<u>8,876</u>	<u>1,030</u>	<u>9,906</u>
Depreciation			
At 1 April 2016	(5,537)	(1,030)	(6,567)
Charge for the year	(1,505)	-	(1,505)
At 31 March 2017	<u>(7,042)</u>	<u>(1,030)</u>	<u>(8,072)</u>
Net book value			
At 31 March 2017	<u>1,834</u>	<u>-</u>	<u>1,834</u>
At 31 March 2016	2,934	-	2,934

3 Debtors	2017	2016
	£	£
Trade debtors	50,479	53,338
Prepayments	303	293
Other debtors	719	2,215
	<u>51,501</u>	<u>55,846</u>
4 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	3,160	27,046
Corporation tax	-	-
Other taxes and social security costs	11,483	12,538
Director's loan account	133,402	112,960
	<u>148,045</u>	<u>152,544</u>

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