

Registered number
03898306

Centre of Excellence for Life Sciences Limited

Abbreviated Accounts

31 March 2016

Centre of Excellence for Life Sciences Limited**Registered number:** 03898306**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,934	3,750
Current assets			
Debtors	55,846	56,832	
Cash at bank and in hand	50,557	78,987	
	<u>106,403</u>	<u>135,819</u>	
Creditors: amounts falling due within one year	(152,544)	(118,286)	
Net current (liabilities)/assets		<u>(46,141)</u>	<u>17,533</u>
Net (liabilities)/assets		<u>(43,207)</u>	<u>21,283</u>
Capital and reserves			
Profit and loss account	(43,207)	21,283	
Shareholder's funds		<u>(43,207)</u>	<u>21,283</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The loss for the trading year reflects changes in the availability and sources of funding available to the business. The company has instituted a comprehensive plan to substantially improve its future trading position by focusing on core expertise in membership services, sponsorship and events.

Dr G M Davison

Director

Approved by the board on 9 December 2016

Centre of Excellence for Life Sciences Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% straight line
Computer equipment	25% straight line

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 April 2015	8,116
Additions	1,385
At 31 March 2016	<u>9,501</u>

Depreciation

At 1 April 2015	4,366
Charge for the year	2,201
At 31 March 2016	<u>6,567</u>

Net book value

At 31 March 2016	<u>2,934</u>
At 31 March 2015	<u>3,750</u>

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