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Please complete
legibly, preferably
in black type, or
bold block lettering

*insert full name
of Company

COMPANIES FORM No. 395

Particulars of a mortgage or charge

393795/26
CCM

395

A fee of £13 is payable to Companies House in respect
of each register entry for a mortgage or charge.

Pursuant to section 395 of the Companies Act 1985

To the Registrar of Companies
(Address overleaf - Note 6)

For official use

Company number

12

03898306

Name of company

* The Centre of Excellence for Life Sciences Limited (the "Company")

Date of creation of the charge

28 March 2007

Description of the instrument (if any) creating or evidencing the charge (note 2)

Charge over Deposit Account (the "Charge")

Amount secured by the mortgage or charge

1. All the Company's obligations to One of any kind (whether present or
future or actual or contingent); and

2. the Expenses.

(all definitions are given at Addendum 2 of the Continuation Sheet)

Names and addresses of the mortgagees or persons entitled to the charge

One NorthEast (the Regional Development Agency for the North East of
England) of Stella House, Goldcrest Way, Newburn Riverside, Newcastle upon
Tyne ("One")

Postcode NE15 8NY

Presentor's name address and
reference (if any)

Dickinson Dees LLP
St Ann's Wharf
112 Quayside
Newcastle upon Tyne
NE99 1SB

NFDB/ONE/23/33

4560731

Time critical reference

For official Use (06/2005)

Mortgage Section

Post room



A13

A3UWIOS1

17/04/2007

719

COMPANIES HOUSE

Short particulars of all the property mortgaged or charged

By way of security to One as a continuing security for the discharge and payment of the Secured Obligations, the Deposit and all present and future rights, titles and benefit of the Company whatsoever in the Deposit and the Charged Account (but subject to redemption on the irrevocable discharge in full of the Secured Obligations covenanted to be discharged under this security).

N.B The Company shall not without the prior written consent of One, assign, discount, pledge, charge or otherwise dispose of or deal with or permit any third party rights to arise over all or any part of the Deposit or attempt or agree to do so.

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

Particulars as to commission allowance or discount (note 3)

N/A

Signed Dickinson Dees LP

Date 16/4/2007

On behalf of ~~XXXXXXXXXXXXXXXXXXXX~~ [chargee] †

A fee is payable to Companies House in respect of each register entry for a mortgage or charge (See Note 5)

† delete as appropriate

Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395) If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398) A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the Registrar The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No 398 is submitted
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage", or "Legal charge", etc, as the case may be, should be given
- 3 In this section there should be inserted the amount or rate per cent of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his,
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return The rate of interest payable under the terms of the debentures should not be entered
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet
- 5 A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge Cheques and Postal Orders must be made payable to **Companies House**.
- 6 The address of the Registrar of Companies is Companies House, Crown Way, Cardiff CF14 3UZ

Name of company

*insert full name
of Company

* The Centre of Excellence for Life Sciences Limited (the "Company")

Addendum 1/4

1 Description of the instrument creating or evidencing the mortgage or charge (continued) (note 2)

Addendum 2/4

2 Amount due or owing on the mortgage or charge (continued)

In this Form 395 the following words and phrases have the following meanings:-

"Charged Account" means the account of the Company with Barclays Bank plc designated "CELS NE PAF Project Management Account" with account number 83967980, sort code 20-59-42 as the same may be replaced, redesignated, renumbered or rearranged from time to time,

"Deposit" means all sums together with all interest and other amounts accruing on such sums for the time being and from time to time standing to the credit of the Charged Account,

"Expenses" means all expenses (on a full indemnity basis) including legal and valuation and other fees from time to time incurred by One or any receiver appointed by it in connection with the Deposit or the Charged Account or the Secured Obligations or in taking, perfecting or enforcing the Charge or in exercising any right or power under the Charge together with VAT upon such expenses where appropriate;

"FAL" means the funding offer letter given by One to the Company dated 9 February 2007 in respect of the development of a Northern England Proteome Analysis Facility, and

"Secured Obligations" means all of the obligations of the Company under the FAL to One in relation to the development of a Northern England Proteome Analysis Facility and the obligations and liabilities covenanted to be discharged or paid under clause 2 of the Charge

Addendum 3/4

3 Names, addresses and description of the mortgages or persons entitled to the charge (continued)

Addendum 4/4

4 Short particulars of all the property mortgaged or charged (continued)

Company number

03898306

Name of company

*insert full name
of Company

* The Centre of Excellence for Life Sciences Limited (the "Company")

FILE COPY



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No 03898306

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A CHARGE OVER DEPOSIT ACCOUNT DATED THE 28th MARCH 2007 AND CREATED BY THE CENTRE OF EXCELLENCE FOR LIFE SCIENCES LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO ONE NORTHEAST ON ANY ACCOUNT WHATSOEVER UNDER THE TERMS OF THE AFOREMENTIONED INSTRUMENT CREATING OR EVIDENCING THE CHARGE WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 17th APRIL 2007.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 24th APRIL 2007

CSA



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES



Companies House

— for the record —