

**DAVE WATSON SOLUTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

Dave Watson Solutions Limited
Unaudited Financial Statements
For The Year Ended 31 December 2019

Contents

| | Page |
|-----------------------------------|-------------|
| Balance Sheet | 1—2 |
| Notes to the Financial Statements | 3 |

Dave Watson Solutions Limited
Balance Sheet
As at 31 December 2019

Registered number: 03898228

| | | 2019 | | 2018 | |
|---|--------------|-------------------|-------------------|-------------------|--------------|
| | Notes | £ | £ | £ | £ |
| CURRENT ASSETS | | | | | |
| Stocks | 3 | 82,270 | | 104,671 | |
| Cash at bank and in hand | | <u>2,086</u> | | <u>2,205</u> | |
| | | 84,356 | | 106,876 | |
| Creditors: Amounts Falling Due Within One Year | 4 | <u>(215,780)</u> | | <u>(100,701)</u> | |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>(131,424)</u> | | <u>6,175</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(131,424)</u> | | <u>6,175</u> |
| NET (LIABILITIES)/ASSETS | | | <u>(131,424)</u> | | <u>6,175</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 2 | | 2 |
| Profit and Loss Account | | | <u>(131,426)</u> | | <u>6,173</u> |
| SHAREHOLDERS' FUNDS | | | <u>(131,424)</u> | | <u>6,175</u> |

Dave Watson Solutions Limited
Balance Sheet (continued)
As at 31 December 2019

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr David Watson

Director

25/09/2020

The notes on page 3 form part of these financial statements.

Dave Watson Solutions Limited
Notes to the Financial Statements
For The Year Ended 31 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

| | 2019 | 2018 |
|---------------------------|-------------|-------------|
| Office and administration | 1 | 1 |
| | <u>1</u> | <u>1</u> |

3. Stocks

| | 2019 | 2018 |
|--|---------------|----------------|
| | £ | £ |
| Stock - materials and work in progress | 82,270 | 104,671 |
| | <u>82,270</u> | <u>104,671</u> |

4. Creditors: Amounts Falling Due Within One Year

| | 2019 | 2018 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Accruals and deferred income | 650 | 650 |
| Director's loan account | 215,130 | 100,051 |
| | <u>215,780</u> | <u>100,701</u> |

5. Share Capital

| | 2019 | 2018 |
|------------------------------------|-------------|-------------|
| Allotted, Called up and fully paid | 2 | 2 |

6. General Information

Dave Watson Solutions Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03898228 . The registered office is 6 Sovereign Beeches, Green Lane, Farnham Common, Bucks, SL2 3SP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.