

Registered Number : 03898215
England and Wales

CENTRAL WASTE SERVICES LIMITED

Abridged Accounts

Period of accounts

Start date: 01 January 2016

End date: 31 December 2016

CENTRAL WASTE SERVICES LIMITED

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CENTRAL WASTE SERVICES LIMITED

Statement of Financial Position

As at 31 December 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible fixed assets	3	181,681	129,806
		181,681	129,806
Current assets			
Debtors		191,398	196,598
Cash at bank and in hand		184,609	183,642
		376,007	380,240
Creditors: amount falling due within one year		(111,021)	(82,061)
Net current assets		264,986	298,179
Total assets less current liabilities		446,667	427,985
Net assets		446,667	427,985
Capital and reserves			
Called up share capital	4	1,000	50,001
Profit and loss account		445,667	377,984
Shareholders funds		446,667	427,985

For the year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

Ken Keeping
Director

Date approved by the board: 06 April 2017

CENTRAL WASTE SERVICES LIMITED

Notes to the Abridged Financial Statements

For the year ended 31 December 2016

1. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - "The Financial Standard applicable in the UK and Republic of Ireland" and the companies Act 2006.

Group accounts

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Preference dividends

Where preference shares are classed as liabilities rather than equity any preference dividends paid are included in interest payable and similar charges within the profit and loss account.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	5 Straight Line
Motor Vehicles	5 Straight Line
Plant and Machinery	5 Straight Line

2. Intangible fixed assets

Cost or Valuation	Goodwill	Total
	£	£
At 01 January 2016	5,000	5,000
Additions	-	-
Disposals	-	-
At 31 December 2016	5,000	5,000
Amortisation		
At 01 January 2016	5,000	5,000
Charge for year	-	-
On disposals	-	-
At 31 December 2016	5,000	5,000
Net book values		
At 31 December 2016	-	-
At 31 December 2015	-	-

3. Tangible fixed assets

Cost or Valuation	Plant and Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
At 01 January 2016	44,749	263,176	21,078	329,003
Additions	23,300	119,771	12,800	155,871
Disposals	-	(116,475)	-	(116,475)
At 31 December 2016	68,049	266,472	33,878	368,399
Depreciation				
At 01 January 2016	24,972	161,742	12,483	199,197
Charge for year	11,099	63,054	6,776	80,929
On disposals	-	(93,408)	-	(93,408)
At 31 December 2016	36,071	131,388	19,259	186,718
Net book values				
At 31 December 2016	31,978	135,084	14,619	181,681
At 31 December 2015	19,777	101,434	8,595	129,806

The net book value of motor vehicles includes £68,752 (2015: £26,320) in respect of assets held under finance leases or hire purchase contracts.

4. Share Capital

Allotted	2016	2015
	£	£
1,000 Class A shares of £1.00 each	1,000	50,001
	1,000	50,001

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.