

Company Registration No. 3898153 (England and Wales)

ACTIVE DISTRIBUTION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2004



ACTIVE DISTRIBUTION LIMITED

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ACTIVE DISTRIBUTION LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		6,627		32,449
Investments	2		-		39,312
			<u>6,627</u>		<u>71,761</u>
Current assets					
Stocks		1,692		7,100	
Debtors		9,199		44,820	
Cash at bank and in hand		458		850	
		<u>11,349</u>		<u>52,770</u>	
Creditors: amounts falling due within one year		<u>(11,000)</u>		<u>(35,473)</u>	
Net current assets			349		17,297
Total assets less current liabilities			<u>6,976</u>		<u>89,058</u>
Capital and reserves					
Called up share capital	3	224,226		224,226	
Profit and loss account		(217,250)		(135,168)	
Shareholder's funds			<u>6,976</u>		<u>89,058</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23 September 2005

A.T. Colley
Director



ACTIVE DISTRIBUTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements have been prepared on a going concern basis due to the continued support of the director.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% per annum reducing balance basis
Computer equipment	33% per annum reducing balance basis
Motor vehicles	25% per annum reducing balance basis

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 June 2003	98,005	39,312	137,317
Additions	4,000	-	4,000
Disposals	(74,454)	-	(74,454)
At 31 May 2004	27,551	39,312	66,863
Depreciation			
At 1 June 2003	65,556	-	65,556
On disposals	(48,187)	-	(48,187)
Charge for the year	3,555	39,312	42,867
At 31 May 2004	20,924	39,312	60,236
Net book value			
At 31 May 2004	6,627	-	6,627
At 31 May 2003	32,449	39,312	71,761

ACTIVE DISTRIBUTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2004

3	Share capital	2004 £	2003 £
	Authorised		
	500,000 Ordinary shares of £1 each	500,000	500,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	224,226 Ordinary shares of £1 each	224,226	224,226
		<u> </u>	<u> </u>