REGISTERED NUMBER: 03898077 (England and Wales)

Financial Statements for the Year Ended 30 April 2018

for

Arthouse Advertising Photography Ltd

Contents of the Financial Statements
for the Year Ended 30 April 2018

Company Information
for the Year Ended 30 April 2018

DIRECTOR:	P R Eccleston
SECRETARY:	P S T Eccleston
REGISTERED OFFICE:	Unit D South Cambridge Business Park Babraham Road Sawston Cambridgeshire CB22 3JH
REGISTERED NUMBER:	03898077 (England and Wales)
ACCOUNTANTS:	Tyrrell & Company Unit D South Cambs Business Park Sawston Cambridge Cambridgeshire CB22 3JH

Arthouse Advertising Photography Ltd (Registered number: 03898077)

Balance Sheet
30 April 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		36,085		1,309
			36,085		1,309
CURRENT ASSETS					
Stocks		250		160	
Debtors	6	14,172		17,474	
Cash at bank and in hand		11,341		9,516	
		25,763		27,150	
CREDITORS					
Amounts falling due within one year	7	26,629		28,372	
NET CURRENT LIABILITIES			(866)		(1,222)
TOTAL ASSETS LESS CURRENT LIABILITIES			35,219		87
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			35,217		85
SHAREHOLDERS' FUNDS			35,219		87

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 August 2018 and were signed by:

P R Eccleston - Director

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. STATUTORY INFORMATION

Arthouse Advertising Photography Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 May 2017	
and 30 April 2018	15,000
AMORTISATION	
At 1 May 2017	
and 30 April 2018	15,000
NET BOOK VALUE	
At 30 April 2018	-
At 30 April 2017	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 May 2017	39,846
Additions	37,125
Disposals	(27,719)
At 30 April 2018	49,252
DEPRECIATION	
At 1 May 2017	38,537
Charge for year	2,349
Eliminated on disposal	(27,719)
At 30 April 2018	13,167
NET BOOK VALUE	
At 30 April 2018	36,085
At 30 April 2017	1,309

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	14,172	11,921
Other debtors	-	5,553
	14,172	17,474

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	10,086	10,521
Trade creditors	768	-
Taxation and social security	12,031	14,430
Other creditors	3,744	3,421
	26,629	28,372