

Company Number 03897926

THE COMPANIES ACT 2006
COMPANY LIMITED BY SHARES
WRITTEN SPECIAL RESOLUTIONS

OF

XPLOITE LIMITED
(the "Company")

PURSUANT TO SECTION 288 OF THE COMPANIES ACT 2006

The following Written Special Resolutions of the sole member of the Company, which shall have effect as Special Resolutions and which shall be as valid and effective for all purposes as if the same had been duly passed at a General Meeting of the Company duly convened and held, were duly proposed and passed on 27 January 2016 -

WRITTEN SPECIAL RESOLUTIONS

- 1 THAT the reduction of the Company's issued share capital from £2,300,395 20 divided into 23,003,952 Ordinary Shares of £0.10 each to £1 00 divided into 10 Ordinary Shares of £0 10 each by the cancellation and extinguishment of 23,003,942 Ordinary Shares of £0 10 each be and hereby is approved,
- 2 THAT the reduction of the Company's share premium account from £2,148,345 to nil be and hereby is approved, and
- 3 THAT the reduction of the Company's capital redemption reserve from £1,898,989 to nil be and hereby is approved


CHAIRMAN

