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**MACINTYRE HUDSON**  
CHARTERED ACCOUNTANTS

The Directors  
clippertele.com plc  
Shamrock Quay  
William Street  
Northam  
Southampton SO14 50L

12 May 2000

Our ref. 63145/AJD/GEN/SMH

Dear Sirs

**clippertele.com Ltd**

We are writing in connection with the proposed re-registration of the above private company as a public company under Section 43 of the Companies Act 1985, and in particular with the requirement set out in sub-section (3)(b) of Section 43.

The balance sheet as at 30 April 2000, being a date not less than seven months before the date of the company's application for re-registration, in our opinion as the company's auditors shows that, at that date, the amount of the company's net assets was not less than the aggregate of its called-up share capital and undistributable reserves.

Yours faithfully

MACINTYRE HUDSON



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COMPANIES HOUSE

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