COMPANIES FORM No. 88(2)

Return of allotments of shares

Pulsuant to section 88(2) of the Companies Act 1985 (the Act)

AMENDING

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To the Registrar of Companies (address overleaf) (see note 1)

(REVISED 1988)

This form replaces forms PUC2, PUC3 and 88(2)

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Please complete egibly, preferably n black type, or vold block lettering

1. Name of company

Company number 3897811

insert full name of company

distinguish between ordinary

preference, etc.

PNI HOLDIN LIMITED

This section must be completed for all allotments

Description of shares †

A Number allotted

B Nominal value of each

C Total amount (if any) paid or due and payable on each share (including premium if any)

£ £ ì £ £ £

complete (a) or (b) as appropriate

Date(s) on which the shares were allotted (a) [on 19 1xcenter 19 97

§, ar

_ 19 ____

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage

E Consideration for which the shares were allotted

NOTES

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.

2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3))

3. Details of banus issues should be included only in section 2.

sentor's name address and reference (if any):

For official Use



COMPANIES HOUSE COMPANIES HOUSE

22/02/00 18/01/00

4. Names and addresses of the allottees Please do not write in this margin Names and Addresses Number of shares allotted Ordinary Preference Other legibly, preferably in black type, or both block lettering beoffren legrox of 4 Newlands Aher Charefuld Polysha ShouDE Total Where the spage given on this form is inadequate, continuation sheets should be used and the number of sheets attached should ‡ Insert Director, be indicated in the box opposite: Secretary, Administrator, Administrative Receiver or Receiver Designation Designation (Scotland) as Date (9 24cm appropriate Companies registered in England and Wales Companies registered in Scotland or Wales should deliver this form to:should deliver this form to:-The Registrar of Companies The Registrar of Companies Companies House Companies House 37 Castle Terrace Crown Way Edinburgh Cardiff EH1 2EB CF4 3UZ Page 2