

Company Registration No. 3897326 (England and Wales)

**CASSELBERRY HOLDING LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

25572-AX-2008

**Registered Office**  
86 Jermyn Street  
St. James  
London, SW1Y 6AW

WEDNESDAY



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30/09/2009

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COMPANIES HOUSE

**CASSELBERRY HOLDING LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 DECEMBER 2008**

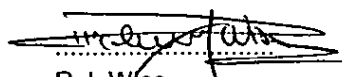
	Notes	2008 €	2007 €
<b>Fixed assets</b>			
Investments	2	2	2
<b>Current assets</b>			
Cash at bank and in hand		-	1,677
<b>Creditors: amounts falling due within one year</b>		<u>(21,353)</u>	<u>(9,686)</u>
<b>Net current liabilities</b>		<u>(21,353)</u>	<u>(8,009)</u>
<b>Total assets less current liabilities</b>		<u><u>(21,351)</u></u>	<u><u>(8,007)</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	694,061	694,061
Profit and loss account		<u>(715,412)</u>	<u>(702,068)</u>
<b>Shareholders' funds</b>		<u><u>(21,351)</u></u>	<u><u>(8,007)</u></u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 08/09/2009

  
 R.J. Wise  
 Director

**CASSELBERRY HOLDING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable financial reporting and accounting standards.

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.2 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**1.3 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

**1.4 Foreign currency translation**

The company's accounting records are maintained in Euros.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

**CASSELBERRY HOLDING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

**2 Fixed assets**

	<b>Investments</b>
	<b>€</b>
<b>Cost</b>	
At 1 January 2008 & at 31 December 2008	1,512,101
<b>Depreciation</b>	
At 1 January 2008 & at 31 December 2008	1,512,099
<b>Net book value</b>	
At 31 December 2008	2
At 31 December 2007	2

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Class</b>	<b>Shares held %</b>
<b>Subsidiary undertakings</b>			
J&K Perfumes & Cosmetics SARL	France	Ordinary	100.00
Parici Odeon Parfums SARL	France	Ordinary	99.45

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		<b>Capital and reserves</b>	<b>Profit/(loss) for the year</b>
	<b>Principal activity</b>	<b>€</b>	<b>€</b>
J&K Perfumes & Cosmetics SARL	Cosmetics	181,957	8,027
Parici Odeon Parfums SARL	Cosmetics	2,169,249	161,242

The information above for Parici Odeon Parfums SARL is regarding the year ended 30 June 2004 and for J&K Perfumes & Cosmetics SARL the year ended 30 September 2004. Both companies are in the process of being liquidated.

**CASSELBERRY HOLDING LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2008**

<b>3 Share capital</b>	<b>2008</b>	<b>2007</b>
<b>Authorised</b>	<b>No.</b>	<b>No.</b>
10,000 ordinary shares of £1 each	10,000	10,000
441,030 redeemable shares of £1 each of €1 each	441,030	441,030
	<u>451,030</u>	<u>451,030</u>
 <b>Allotted, called up and fully paid</b>	 <b>€</b>	 <b>€</b>
5,000 ordinary shares of £1 each	8,040	8,040
686,021 redeemable shares of £1 each	686,021	686,021
	<u>694,061</u>	<u>694,061</u>

The redeemable £1 shares rank pari passu in all respects with the ordinary £1 shares save as to the provisions for redemption. The company may redeem any fully paid redeemable £1 shares at any time.

**4 Ultimate parent company**

The immediate parent company is Sunhill Trading AVV (2007: Sunhill Trading AVV), a company registered in Aruba.