



THE ANGLO SPANISH SOCIETY
LIMITED BY GUARANTEE
(No. 3897282)
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
30TH JUNE 2004





THE ANGLO SPANISH SOCIETY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES

The Trustees present herewith their report and the statement of accounts for the year ended 30th June 2004.

The Society obtained charitable status on 7th April 2000 and is registered as Charity No.1080250.

OBJECTS:

The principal objects of the Society are for the benefit of the people of The United Kingdom to advance their education about Spain, it's people and cultures, it's history and literature, the language, their institutions and folklore, and it's economy, in order to promote understanding, knowledge and harmonious relations, and to educate similarly the people of Spain about The United Kingdom.

ACCOUNTS:

The accounts for the year ended 30th June 2004 are set out in the attached financial statements. During the year the charity expended £6,323.05 on the production of journals and presented prizes and awards in the sum of £670.

EVENTS REVIEW FOR THE YEAR

2003

- 19th July Lunch at Lady Parker's, followed by a visit to Audley End, home of the Earl of Suffolk.
- 22nd September Visit to Wellington Arch and Apsley House, with lunch at La Pirata.
- 16th October Tour of the British Library.
- 22nd October Annual General Meeting.
- 4th November "In search of the Romanesque". An illustrated talk given by Richard Haigh on his travels from Barcelona to Pamplona looking at Romanesque architecture.
- 11th December Christmas Party at Canning House.

2004

- 9th February "The Mystic World of El Greco". A talk given by Christopher Pollard at Canning House.
- 25th February Visit to the El Greco exhibition at the National Gallery.
- 16th March Tour of the Lord Chancellor's Residence at the Palace of Westminster.
- 21st April "Wellington's Battlefields". A talk given by Major Gordon Corrigan at Canning House.
- 18th May Mediterranean Soiree at the Parrot Club, Basil Hotel, Knightsbridge. This was an evening entertainment organised jointly with the Franco-British Society, the Anglo-Portuguese Society, and the British-Italian Society.



THE ANGLO SPANISH SOCIETY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES (Continued)

TRUSTEES:

The Trustees of the Society, who served throughout the year were:

Mr.David Brighty CMG, CVO (Chairman)
Sir Robin Fearn KCMG
Lady Parker
Mr.John Scanlan
Mr.Alan Slater (Resigned 28th February 2004)
Mrs.MercedesStuttard

In accordance with the Articles of Association Sir Robin Fearn and Lady Parker retire by rotation and, being eligible, offer themselves for re-election.

LIABILITY OF MEMBERS:

The liability of members is restricted to £1 each.

AUDITORS:

The auditors, James Worley & Sons have signified their willingness to remain in office, and a resolution will be proposed at the Annual General Meeting concerning their re-appointment.

REGISTERED OFFICE:

9 Bridle Close,
Surbiton Road,
Kingston upon Thames
KT1 2JW

Date: 13th September 2004

BY ORDER OF THE TRUSTEES

DAVID BRIGHTY



THE ANGLO SPANISH SOCIETY LIMITED BY GUARANTEE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with Accounting Standards and with Statement of Recommended Practice No. 2 (revised) - "Accounting by Charities", subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



THE ANGLO SPANISH SOCIETY LIMITED BY GUARANTEE

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS

We have audited the annexed financial statements, which have been prepared under the historical cost convention and in accordance with applicable accounting standards in the United Kingdom. The recommendations of the Statement of Recommended Practice: Accounting by Charities issued in October 2000 have been followed.

Respective responsibilities of trustees and auditors

As described on the previous page, the charity's trustees are responsible for the preparation of the financial statements. It is our responsibility to form an opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Audit Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amount and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud, error or other irregularities. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the charity's affairs at 30th June 2004, and of its net incoming / (outgoing) resources for the year to that date and comply with the Charities Act 1993, and have been properly prepared in accordance with the Companies Act 1985.

JAMES WORLEY & SONS
Chartered Accountants and Registered Auditors

Kingston upon Thames

Date: 13th September 2004



THE ANGLO SPANISH SOCIETY LIMITED BY GUARANTEE

BALANCE SHEET AT 30TH JUNE 2004

	Note	2004		2003	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	2		69.00		255.00
Current Assets					
Cash at bank and in hand		8,763.04		8,870.97	
Prepayments		610.00		301.85	
Tax Recoverable		17.30		17.30	
		<hr/>		<hr/>	
		9,390.34		9,190.12	
Amounts falling due within one year:					
Accruals		1,597.47		1,212.34	
		<hr/>		<hr/>	
		1,597.47		1,212.34	
Current Assets		<hr/>	7,792.87	<hr/>	7,977.78
Net Assets			<hr/>		<hr/>
			7,861.87		8,232.78
			<hr/>		<hr/>
Represented by:					
General Fund					
Unrestricted			7,861.87		8,232.78
			<hr/>		<hr/>

Approved by the Board of Trustees on 13th September 2004
and signed on its behalf by:

DAVID BRIGHTY



THE ANGLO SPANISH SOCIETY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30TH JUNE 2004

	Note	2004 Unrestricted £	2003 Unrestricted £
Income & Expenditure			
Incoming Resources			
<i>Subscriptions and Donations</i>		12,742.42	12,279.17
<i>Fund Raising Events</i>		6,860.61	9,881.15
<i>Sponsorship</i>		860.00	66.00
<i>Sale of Christmas Cards</i>		-	11.52
<i>Advertising Revenue</i>		354.50	694.00
<i>Interest Receivable</i>		242.64	205.92
		<hr/>	<hr/>
Total Incoming Resources		21,060.17	23,137.76
		<hr/>	<hr/>
Resources Expended			
<i>Charitable Expenditure</i>		9,674.58	7,203.44
<i>Cost of Generating Funds</i>		7,890.18	11,822.07
<i>Costs of Administration</i>		3,866.32	3,847.85
		<hr/>	<hr/>
Total Resources Expended	3	21,431.08	22,873.36
		<hr/>	<hr/>
Net Incoming / (Outgoing) Resources		(370.91)	264.40
		<hr/>	<hr/>
Net Movement in Funds for the Year		(370.91)	264.40
Balances brought forward at 1st July		8,232.78	7,968.38
		<hr/>	<hr/>
Balances carried forward at 30th June		7,861.87	8,232.78
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THE ANGLO SPANISH SOCIETY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2004

1 Accounting Policies

a) The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards in the United Kingdom. The recommendations of the Statement of Recommended Practice: Accounting by Charities issued in October 2000 have been followed.

b) Income:
All income is accounted for on a receipts basis.

c) Expenditure
Expenditure is accounted for on an accruals basis.

d) Depreciation
Depreciation is provided in order to write off the cost of the assets over their estimated useful lives on a straight line basis at the following rates:

Office Equipment 25%

2 Tangible Fixed Assets

	Office Equipment £
Cost	
Brought forward 1st July	746.02
Additions in Year	-
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At 30th June 2004	746.02
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Depreciation	
Brought forward 1st July	491.02
Charge for the Year	186.00
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At 30th June 2004	677.02
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Net Book Value	
At 30th June 2004	69.00
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At 30th June 2003	255.00
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THE ANGLO SPANISH SOCIETY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2004

3 Total Resources Expended

	Charitable Expenditure	Cost of Generating Funds	Admin	Total 2004	Total 2003
	£	£	£	£	£
Fund Raising Events	-	5,208.62	-	5,208.62	9,159.01
Quarterly Journals:					
Printing & Distribution	4,723.12	-		4,723.12	2,818.32
Editorial & Expenses	1,599.93	-		1,599.93	972.08
Grants.Awards and Prizes	670.00	-		670.00	750.00
Salaries	2,058.54	2,058.54	2,058.54	6,175.62	5,904.62
Insurance	110.09	110.10	110.10	330.29	322.93
Telephone	14.84	14.85	14.85	44.54	308.38
Postage,Stationery & Sundries	206.79	206.80	206.80	620.39	872.18
AGM & Meeting Expenses	98.67	98.66	98.67	296.00	334.00
Web Design	100.00	100.00	100.00	300.00	-
Subscriptions Paid	92.60	92.61	92.61	277.82	247.09
Audit & Accountancy	-	-	998.75	998.75	998.75
Equipment Depreciation	-	-	186.00	186.00	186.00
	9,674.58	7,890.18	3,866.32	21,431.08	22,873.36

4 Staff Costs

Salaries	6,000.00	5,750.00
Social Security Costs	175.62	154.62
	6,175.62	5,904.62

5 Control

The Charity is a company limited by guarantee and having no share capital. In the event of winding up each member is liable to contribute £1 . As a result no member has control of the company.