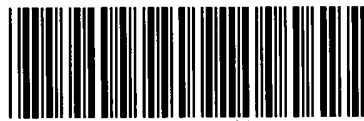


REGISTERED NUMBER: 03897234 (England and Wales)

DANAMERE EMPLOYEE BENEFITS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

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COMPANIES HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

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DANAMERE EMPLOYEE BENEFITS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTORS:

A M Ward
Mrs S Sharley

SECRETARY:

Mrs S A Wiltcher

REGISTERED OFFICE:

International House
Homewell
Havant
Hampshire
PO9 1EE

REGISTERED NUMBER:

03897234 (England and Wales)

AUDITORS:

Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

BANKERS:

Barclays Bank PLC
81a London Road
Waterlooville
Hampshire
PO7 7DT

DANAMERE EMPLOYEE BENEFITS LIMITED (REGISTERED NUMBER: 03897234)

**ABRIDGED BALANCE SHEET
31 DECEMBER 2016**

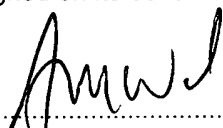
	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	2,011	2,347
CURRENT ASSETS			
Debtors		96,207	126,846
Cash at bank		420,281	329,921
		<u>516,488</u>	<u>456,767</u>
CREDITORS			
Amounts falling due within one year		<u>132,965</u>	<u>104,067</u>
NET CURRENT ASSETS		<u>383,523</u>	<u>352,700</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>385,534</u>	<u>355,047</u>
CAPITAL AND RESERVES			
Called up share capital		117,460	67,412
Capital redemption reserve		-	50,051
Retained earnings		<u>268,074</u>	<u>237,584</u>
SHAREHOLDERS' FUNDS		<u>385,534</u>	<u>355,047</u>


The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 June 2017 and were signed on its behalf by:


.....
A M Ward - Director


.....
Mrs S Sharley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Danamere Employee Benefits Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents fees and commissions earned on initial and renewal business receivable during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10.

DANAMERE EMPLOYEE BENEFITS LIMITED (REGISTERED NUMBER: 03897234)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2016	13,358
Additions	335
	<hr/>
At 31 December 2016	13,693
	<hr/>
DEPRECIATION	
At 1 January 2016	11,011
Charge for year	671
	<hr/>
At 31 December 2016	11,682
	<hr/>
NET BOOK VALUE	
At 31 December 2016	2,011
	<hr/>
At 31 December 2015	2,347
	<hr/>

5. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2016 £	2015 £
Within one year	18,500	18,500
Between one and five years	55,500	74,000
	<hr/>	<hr/>
	74,000	92,500
	<hr/>	<hr/>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Paul Underwood (Senior Statutory Auditor)
for and on behalf of Morris Crocker Limited