

COMPANY NO. 03896565

PEMBERTON HOUSE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2019



DIRECTORS' REPORT

The Directors present their Report and Financial Statements for the year ended 31 December 2019.

PRINCIPAL ACTIVITIES

The Company's principal activities are to hold the Freehold Title to land at Pemberton House, East Harding Street and Pemberton Row, London EC4. The Company has appointed Agents to collect the Ground Rents on its behalf.

RESULTS AND DIVIDEND

It is considered that the results of the Company for the year to 31 December 2019 and its position at that date are fairly set out in the accompanying Accounts.

The Company's Articles of Association now provide for the payment of dividends.

REVIEW OF THE BUSINESS

The Directors consider that the Company's business has proceeded satisfactorily during the year.

FIXED ASSETS

The movements in the fixed assets of the Company are set out in the Notes to the Accounts.

DIRECTORS

The following served as Directors during the accounting period:-

M Braithwaite
R G Ellis
N Major
J M Poncha
D M Coombs (Appointed 11.11.19)

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



R G ELLIS - SECRETARY

REGISTERED OFFICE

2 Castle Business Village
Station Road, Hampton TW12 2BX

5 May 2020

**STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEAR ENDED
31 DECEMBER 2019**

	Note	2019	2018
INCOME			
Ground Rents		4,900	4,900
EXPENDITURE			
Legal Advice	720	2,400	
Managing Agents' Fees	585	588	
Accountants' Fees	630	630	
Directors' and Officers' Insurance	280	279	
Bank Charges	69	66	
Sundries	25	13	
		<u>2,309</u>	<u>3,976</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,591	924
CORPORATION TAX	3	<u>492</u>	<u>175</u>
PROFIT FOR THE YEAR AFTER TAXATION CARRIED FORWARD		2,099	749
RETAINED EARNINGS AT THE START OF THE YEAR		<u>47,778</u>	<u>47,029</u>
RETAINED EARNINGS AT THE END OF THE YEAR		<u><u>£49,877</u></u>	<u><u>£47,778</u></u>

STATEMENT OF FINANCIAL POSITION AT 31 DECEMBER 2019

	Note	2019	2018
FIXED ASSETS			
Tangible Assets	4	38,860	38,860
CURRENT ASSETS			
Debtors	5	78	53
Bank Balance		19,674	17,270
		<u>19,752</u>	<u>17,323</u>
CREDITORS - amounts falling due within one year	6	2,135	1,805
		<u> </u>	<u> </u>
NET CURRENT ASSETS		17,617	15,518
		<u> </u>	<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES		56,477	54,378
CREDITORS - amounts falling due after more than one year	7	-	-
		<u> </u>	<u> </u>
		<u>£56,477</u>	<u>£54,378</u>
CAPITAL AND RESERVES			
Called-up Share Capital	8	2,600	2,600
Share Premium Account		4,000	4,000
Profit and Loss Account		49,877	47,778
		<u> </u>	<u> </u>
SHAREHOLDERS' FUNDS	9	£56,477	£54,378
		<u> </u>	<u> </u>

For the year ended 31 December 2019 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions relating to small companies.

These financial statements were approved by the board of directors and authorised for issue on 5 May 2020 and are signed on behalf of the board by:

R G Ellis

R G ELLIS - DIRECTOR

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2019**

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

2. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. Basis of Preparation

The financial statements have been prepared on the historical cost basis.

3. TAXATION	2019	2018
Corporation Tax charged on the income for the year at 19%	£492	£175
	<u> </u>	<u> </u>
4. FIXED ASSETS		
Tangible Assets		
Freehold Land and Buildings at Pemberton House, London EC4, at cost	£38,860	£38,860
	<u> </u>	<u> </u>
5. DEBTORS		
Ground Rent Arrears	25	-
Directors' Insurance	53	53
	<u> </u>	<u> </u>
	£78	£53
	<u> </u>	<u> </u>
6. CREDITORS - amounts falling due within one year		
Accountants' Fees	630	630
Taxation	492	175
Unclaimed Loan Repayment	1,000	1,000
Sundries	13	-
	<u> </u>	<u> </u>
	£2,135	£1,805
	<u> </u>	<u> </u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2019 CONTD.**

7. CREDITORS - amounts falling due after more than one year

	2019	2018
Loans from Leaseholders:		
Class 'A' Loans	-	1,000
Received in year	-	-
Repaid in year	-	(1,000)
Loan transferred to Creditors - amounts falling due within one year	-	-
	<u>£NIL</u>	<u>£NIL</u>

8. CALLED-UP SHARE CAPITAL

	2019	2018
Allotted, Called-up and Fully Paid: 26 Shares of £100 each	<u>£2,600</u>	<u>£2,600</u>

	Share Capital	Share Premium Account	Retained Profit/ (Loss)	Total
9. SHAREHOLDERS' FUNDS				
At 1 January 2019	2,600	4,000	47,778	54,378
Surplus for the year	-	-	2,099	2,099
2 Shares Allotted in year	-	-	-	-
At 31 December 2019	<u>£2,600</u>	<u>£4,000</u>	<u>£49,877</u>	<u>£56,477</u>