PEMBERTON HOUSE LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2019



DIRECTORS' REPORT

The Directors present their Report and Financial Statements for the year ended 31 December 2019.

PRINCIPAL ACTIVITIES

The Company's principal activities are to hold the Freehold Title to land at Pemberton House, East Harding Street and Pemberton Row, London EC4. The Company has appointed Agents to collect the Ground Rents on its behalf.

RESULTS AND DIVIDEND

It is considered that the results of the Company for the year to 31 December 2019 and its position at that date are fairly set out in the accompanying Accounts.

The Company's Articles of Association now provide for the payment of dividends.

REVIEW OF THE BUSINESS

The Directors consider that the Company's business has proceeded satisfactorily during the year.

FIXED ASSETS

The movements in the fixed assets of the Company are set out in the Notes to the Accounts.

DIRECTORS

The following served as Directors during the accounting period:-

M Braithwaite

R G Ellis

N Major

J M Poncha

D M Coombs (Appointed 11.11.19)

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

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R G ELLIS - SECRETARY

REGISTERED OFFICE

2 Castle Business Village Station Road, Hampton TW12 2BX

5 May 2020

STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEAR ENDED 31 DECEMBER 2019

	Note		2019		2018
INCOME					
Ground Rents			4,900		4,900
EXPENDITURE					
Legal Advice		720		2,400	
Managing Agents' Fees	•	585		588	
Accountants' Fees		630		630	
Directors' and Officers' Insurance		280		279	
Bank Charges		69		. 66	
Sundries		25		13	
			2,309		3,976
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			2,591		924
CORPORATION TAX	3		492		175
PROFIT FOR THE YEAR AFTER TAXATION CARRIED FORWARD			2,099		749
RETAINED EARNINGS AT THE START OF THE YEAR			47,778		47,029
RETAINED EARNINGS AT THE END OF THE YEAR			£49,877		£47,778

STATEMENT OF FINANCIAL POSITION AT 31 DECEMBER 2019

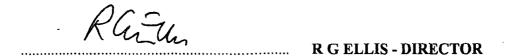
	Note		2019		2018
FIXED ASSETS					
Tangible Assets	4	•	38,860		38,860
CURRENT ASSETS					
Debtors	5	78		53	
Bank Balance		19,674		17,270	
		19,752		17,323	
CREDITORS - amounts falling due					
within one year	6	2,135		1,805	
NET CURRENT ASSETS			17,617		15,518
TOTAL ASSETS LESS CURRENT LIABILITIES			56,477		54,378
CREDITORS - amounts falling due					
after more than one year	7		-		-
			£56,477		£54,378
CAPITAL AND RESERVES					
Called-up Share Capital	8		2,600		2,600
Share Premium Account			4,000		4,000
Profit and Loss Account			49,877		47,778
SHAREHOLDERS' FUNDS	. 9		£56,477		£54,378
CHARLICLDERS FUNDS			=====		======

For the year ended 31 December 2019 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions relating to small companies.



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED. 31 DECEMBER 2019

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

2. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. Basis of Preparation

The financial statements have been prepared on the historical cost basis.

3.	TAXATION	2019	2018
	Corporation Tax charged on the income for the year at 19%	£492	£175
4.	FIXED ASSETS		
	Tangible Assets Freehold Land and Buildings at Pemberton House, London EC4, at cost	£38,860	£38,860
5.	DEBTORS		
	Ground Rent Arrears Directors' Insurance	25 53	53
		£78	£53
6.	CREDITORS - amounts falling due within one year		
	Accountants' Fees Taxation Unclaimed Loan Repayment Sundries	630 492 1,000 13	630 175 1,000
		£2,135	£1,805

At 31 December 2019

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019 CONTD.

7.	CREDITORS - amounts falling d	lue after more	than one year	•	
	Loans from Leaseholders:			2019	2018
	Class 'A' Loans			-	1,000
	Received in year	•		-	-
	Repaid in year			-	(1,000)
	Loan transferred to Creditors - ar	nounts			
	falling due within one year		•	-	-
				£NIL	£NIL
					=====
8.	CALLED-UP SHARE CAPITA	L		2019	2018
	Allotted, Called-up and Fully Paic 26 Shares of £100 each	1 :		£2,600	£2,600
	20 2000 00 00 00 00 00 00 00 00 00 00 00				
9.	SHAREHOLDERS' FUNDS	Share Capital	Share Premium Account	Retained Profit/ (Loss)	Total
•	At 1 January 2019	2,600	4,000	47,778	54,378
	Surplus for the year	, -	-	2,099	2,099
	2 Shares Allotted in year	-	-	-	-

£2,600

£4,000

£49,877

£56,477