

COMPANY NO. 03896565

PEMBERTON HOUSE LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2014

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COMPANIES HOUSE

DIRECTORS' REPORT

The Directors present their Report and Accounts for the year ended 31 December 2014.

PRINCIPAL ACTIVITIES

The Company's principal activities are to hold the Freehold Title to land at Pemberton House, London EC4 and to manage the Estate.

RESULTS AND DIVIDEND

It is considered that the results of the Company for the year to 31 December 2014 and its position at that date are fairly set out in the accompanying Accounts.

The Company's Articles of Association do not provide for the payment of dividends.

REVIEW OF THE BUSINESS

The Company has appointed Managing Agents to deal with Service Charge Expenditure and separate Accounts are prepared for this expenditure.

FIXED ASSETS

The movements in the fixed assets of the Company are set out in the Notes to the Accounts.

DIRECTORS

The following served as Directors during the accounting period:-

M Braithwaite
R G Ellis
J M Poncha

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



R G ELLIS - SECRETARY

REGISTERED OFFICE

2 Castle Business Village
Station Road, Hampton TW12 2BX

1 September 2015

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2014

	Note	2014	2013
INCOME			
Ground Rents		4,900	4,900
EXPENDITURE			
Managing Agents' Fees	594	565	
Accountants' Fees	600	600	
Directors' and Officers' Insurance	215	265	
Bank Charges	84	29	
Sundries	13	13	
		<u>1,506</u>	<u>1,472</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		3,394	3,428
CORPORATION TAX	(2)	<u>678</u>	<u>686</u>
PROFIT FOR THE YEAR AFTER TAXATION CARRIED FORWARD		2,716	2,742
Balance brought forward		<u>37,549</u>	<u>34,807</u>
RETAINED PROFITS AT 31 DECEMBER 2014		<u><u>£40,265</u></u>	<u><u>£37,549</u></u>

BALANCE SHEET AT 31 DECEMBER 2014

	Note	2014	2013
FIXED ASSETS			
Tangible Assets	(3)	38,860	38,860
CURRENT ASSETS			
Debtors	(4)	125	213
Bank Balance		21,658	19,127
		<u>21,783</u>	<u>19,340</u>
CREDITORS - amounts falling due within one year	(5)	<u>1,278</u>	<u>1,551</u>
NET CURRENT LIABILITIES		<u>20,505</u>	<u>17,789</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		59,365	56,649
CREDITORS - amounts falling due after more than one year	(6)	<u>17,000</u>	<u>17,000</u>
		<u>£42,365</u>	<u>£39,649</u>
CAPITAL AND RESERVES			
Called-up Share Capital	(7)	2,100	2,100
Profit and Loss Account		40,265	37,549
SHAREHOLDERS' FUNDS	(8)	<u>£42,365</u>	<u>£39,649</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).


 R G ELLIS - DIRECTOR

1 September 2015

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2)	TAXATION	2014	2013
	Corporation Tax charged on the income for the year at 20%	£678	£686
		=====	=====
3)	FIXED ASSETS		
	Tangible Assets		
	Freehold Land and Buildings at Pemberton House, London EC4, at cost	£38,860	£38,860
		=====	=====
4)	DEBTORS		
	Ground Rent	62	200
	Filing Fee	13	13
	Directors' Insurance	50	-
		-----	-----
		£125	£213
		=====	=====
5)	CREDITORS - amounts falling due within one year		
	Accountants' Fees	600	600
	Taxation	678	686
	Directors' and Officers' Insurance	-	265
		-----	-----
		£1,278	£1,551
		=====	=====
6)	CREDITORS - amounts falling due after more than one year		
	Loans from Leaseholders:	2014	2013
	Class 'A' Loans	17,000	17,000
	Repaid in year	-	-
		-----	-----
		£17,000	£17,000
		=====	=====
	Class "A" loans are interest free and with no fixed date for repayment.		
7)	CALLED-UP SHARE CAPITAL	2014	2013
	Allotted, Called-up and Fully Paid:		
	21 Shares of £100 each	£2,100	£2,100
		=====	=====
8)	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS		
	Surplus for the year	2,716	2,742
	Opening Shareholders' Funds	39,649	36,907
		-----	-----
	Closing Shareholders' Funds	£42,365	£39,649
		=====	=====