

COMPANY NO. 03896565

PEMBERTON HOUSE LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2011

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COMPANIES HOUSE

DIRECTORS' REPORT

The Directors present their Report and Accounts for the year ended 31 December 2011

PRINCIPAL ACTIVITIES

The Company's principal activities are to hold the Freehold Title to land at Pemberton House, London EC4 and to manage the Estate

RESULTS AND DIVIDEND

It is considered that the results of the Company for the year to 31 December 2011 and its position at that date are fairly set out in the accompanying Accounts

The Company's Articles of Association do not provide for the payment of dividends

REVIEW OF THE BUSINESS

The Company has appointed Managing Agents to deal with Service Charge Expenditure and separate Accounts are prepared for this expenditure

FIXED ASSETS

The movements in the fixed assets of the Company are set out in the Notes to the Accounts

DIRECTORS

The following served as Directors during the accounting period -

M Braithwaite
R G Ellis
J M Poncha

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

BY ORDER OF THE BOARD



R G ELLIS
SECRETARY

REGISTERED OFFICE
2 Castle Business Village
Station Road, Hampton TW12 2BX

6 March 2012

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2011

	Note	2011	2010
INCOME			
Ground Rents		4,900	4,900
EXPENDITURE			
Managing Agents' Fees	573	572	
Accountants' Fees	600	600	
Directors' Insurance	260	262	
Bank Charges	18	22	
Sundries	30	42	
		<u>1,481</u>	<u>1,498</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		3,419	3,402
CORPORATION TAX	(2)	<u>(690)</u>	<u>(718)</u>
PROFIT FOR THE YEAR AFTER TAXATION CARRIED FORWARD		2,729	2,684
Balance brought forward		<u>29,145</u>	<u>26,461</u>
RETAINED PROFITS AT 31 DECEMBER 2011		<u><u>£31,874</u></u>	<u><u>£29,145</u></u>

BALANCE SHEET AT 31 DECEMBER 2011

	Note	2011	2010
FIXED ASSETS			
Tangible Assets	(3)	38,860	38,860
CURRENT ASSETS			
Debtors	(4)	139	-
Bank Balance		13,268	10,703
		<u>13,407</u>	<u>10,703</u>
CREDITORS - amounts falling due within one year	(5)	1,293	1,318
		<u>1,293</u>	<u>1,318</u>
NET CURRENT LIABILITIES		<u>12,114</u>	<u>9,385</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		50,974	48,245
CREDITORS - amounts falling due after more than one year	(6)	17,000	17,000
		<u>£33,974</u>	<u>£31,245</u>
CAPITAL AND RESERVES			
Called-up Share Capital	(7)	2,100	2,100
Profit and Loss Account		31,874	29,145
SHAREHOLDERS' FUNDS	(8)	<u>£33,974</u>	<u>£31,245</u>

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)



R G ELLIS - DIRECTOR

6 March 2012

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2)	TAXATION	2011	2010
	Corporation Tax charged on the income for the year at 20%/21%	£690	£718
		=====	=====
3)	FIXED ASSETS		
	Tangible Assets		
	Freehold Land and Buildings at Pemberton House, London EC4, at cost	£38,860	£38,860
		=====	=====
4)	SUNDRY DEBTORS		
	Ground Rent	125	-
	Filing Fee	14	-
		=====	=====
		£139	£NIL
		=====	=====
5)	CREDITORS - amounts falling due within one year		
	Accountants' Fees	600	600
	Taxation	693	718
		=====	=====
		£1,293	£1,318
		=====	=====
6)	CREDITORS - amounts falling due after more than one year		
	Loans from Leaseholders:	2011	2010
	Class 'A' Loans	17,000	18,000
	Repaid in year	-	(1,000)
		=====	=====
		£17,000	£17,000
		=====	=====
	Class "A" loans are interest free and with no fixed date for repayment		
7)	CALLED-UP SHARE CAPITAL	2011	2010
	Allotted, Called-up and Fully Paid		
	21 Shares of £100 each	£2,100	£2,100
		=====	=====
8)	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS		
	Surplus for the year	2,729	2,684
	Opening Shareholders' Funds	31,245	28,561
		=====	=====
	Closing Shareholders' Funds	£33,974	£31,245
		=====	=====