

HUTCHISON LR PROPERTIES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2002

(Registered Number: 3896213)



HUTCHISON LR PROPERTIES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2002

CONTENTS	PAGES
Profit and loss account	1
Balance sheet	2
Notes to the financial statements	3 to 4

HUTCHISON LR PROPERTIES LIMITED ✓
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2002 ✓

	2002	2001
	£	£
Administrative expenses	-	(1,000)
	<hr/>	<hr/>
Loss for the financial year	-	(1,000)
	<hr/> <hr/>	<hr/> <hr/>

The company was dormant throughout the financial year.

The notes on pages 3 to 4 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2002


	Note	2002 £	2001 £
Current assets			
Debtors	2	10	10
Creditors - amounts falling due within one year	3	(40,518)	(40,518)
Net current liabilities		<u>(40,508)</u>	<u>(40,508)</u>
Net liabilities		<u>(40,508)</u>	<u>(40,508)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(40,608)	(40,608)
Equity shareholders' deficit		<u>(40,508)</u>	<u>(40,508)</u>


For the year ended 31 December 2002 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit of its financial statements for the financial year ended 31 December 2002 in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (1) Ensuring that the company keeps accounting records that comply with section 221.
- (2) Preparing financial statements that give a true and fair view of the state of the affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.


 Susan Chow


 Raymond Chow

Approved by the board of directors
 on 20 March 2003 /

The notes on pages 3 to 4 form part of these financial statements.

HUTCHISON LR PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

5 Ultimate parent undertaking

The beneficial owners of the company are:

	Country of incorporation	Percentage of shareholding
Ferrensby Limited ✓	The British Virgin Islands ✓	45% (
Sialake High Limited ✓	The British Virgin Islands ✓	45% ✓
Camden Resources Limited ✓	The British Virgin Islands ✓	10% ✓
		<hr/> 100% ✓ <hr/>

Both Ferrensby Limited and Sialake High Limited are jointly controlled entities of Hutchison Whampoa Limited (a company incorporated in Hong Kong) and Cheung Kong (Holdings) Limited (a company incorporated in Hong Kong). Cheung Kong (Holdings) Limited effectively holds 49.9% of the issued share capital of Hutchison Whampoa Limited. ✓