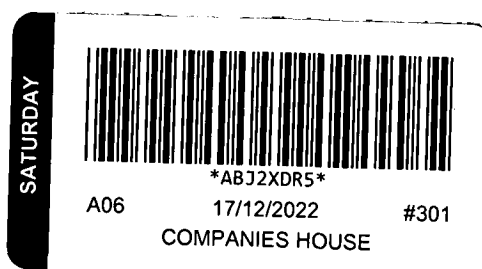

THE RUSSIAN BRIDE LIMITED

UNAUDITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021



THE RUSSIAN BRIDE LIMITED

COMPANY INFORMATION

Directors Jacqueline Moreton
Derek O'Gara

Registered number 03896040

Registered office Shepherds Building Central
Charecroft Way
London
W14 0EE

Bankers NatWest
1 Princes Street
London
EC2R 8BP

THE RUSSIAN BRIDE LIMITED

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THE RUSSIAN BRIDE LIMITED

STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Introduction

The Directors present their Strategic Report of The Russian Bride Limited ("the Company") for the financial year ended 31 December 2021.

Principal activity, results and review of the business

The Company has not traded during the year and has not incurred any liabilities. Consequently, it has neither made a profit nor a loss.

Future developments

There are no planned changes to the activities of the Company.

Principal risks and uncertainties

The Banijay Entertainment SAS Group manages business and financial risks and uncertainties at group level, rather than on an individual company basis. As a result the Company has reduced exposure to business and financial risks because it is able to call on group financial resources and experience, for instance hedging currency fluctuations. The impact of the COVID-19 pandemic continues to be monitored across the Group.

This report was approved by the board and signed on its behalf.



.....
Jacqueline Moreton
Director

Date: Dec 16, 2022

THE RUSSIAN BRIDE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Directors present their report and the financial statements for the year ended 31 December 2021.

Results and dividends

The profit for the year, after taxation, amounted to £Nil (2020 - £Nil).

The Directors have not recommended the payment of a dividend (2020 - £Nil).

Going concern

The Directors have a reasonable expectation that the Company has adequate resources to continue in operation in the twelve months from the signing date of these financial statements.

The Company's intermediate parent undertaking Banijay Group SAS has given a letter of support confirming it has the ability to and will provide continuing financial support to enable the Company to meet its obligations as and when they fall due for a period of twelve months from the date the directors approve the financial statements of the Company.

Banijay Group SAS has performed cashflow forecasting on the wider Banijay Group and is in a favorable liquidity position. One or more of the Company's directors holds a Group management position with visibility of the Group's position. Based on this information and on enquiries, the directors believe that Banijay Group SAS has the ability to provide financial support to the Company for a period of 12 months from the issuance date of these financial statements.

Taking into account the position of the intermediate parent, and their assessment of the impact on the Company, the directors are of the view, to the best of their current knowledge, that COVID-19 will not have a material adverse impact on the Company's ability to continue as a going concern. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Directors

The Directors who served during the year were:

Hamish Barbour (resigned 20 June 2022)

Sarah Gregson (resigned 9 April 2021)

Peter Langenberg (resigned 1 August 2022)

Qualifying third party indemnity provisions

The Company has indemnified one or more directors of the Company against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provisions are in force as at the date of approving the Director's report.

Small companies note

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

THE RUSSIAN BRIDE LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

This report was approved by the board and signed on its behalf.



.....
Jacqueline Moreton
Director

Date: Dec 16, 2022

THE RUSSIAN BRIDE LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

The Directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE RUSSIAN BRIDE LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

There was no other comprehensive income for the year (2020: £Nil)

The notes on pages 7 to 10 form part of these financial statements.

THE RUSSIAN BRIDE LIMITED
REGISTERED NUMBER: 03896040

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Total assets less current liabilities		-	-
Net assets		-	-
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account	6	(2)	(2)
		-	-


For the year ended 31 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
Jacqueline Moreton
Director

Date: Dec 16, 2022

The notes on pages 7 to 10 form part of these financial statements.

THE RUSSIAN BRIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

The Russian Bride Limited is incorporated and domiciled in England. The Company is private and limited by shares.

The Company's financial statements are presented in Sterling.

In accordance with the transition provision of FRS 102 for dormant companies, the Company has elected to retain its existing UK GAAP accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 until there is a change to such balances or the Company enters into new transactions.

The principal accounting policies adopted by the Company are set out below.

2. Accounting policies

2.1 Judgements and key sources of estimation uncertainty

The preparation of financial statements in compliance with FRS 102 requires management to make judgments, estimates and assumptions that affect the amounts reported for assets and liabilities as at the Statement of financial position date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

There were no judgments or material estimation uncertainties affecting the reported financial performance in the current or prior year.

2.2 Related party transactions

As a wholly-owned subsidiary of Monogram Productions Limited and Banijay Media Limited (note 10), whose financial statements are publicly available, the Company has taken advantage of the exemption under FRS 102 Paragraph 33.1A on the basis that disclosure need not be given regarding related party transactions with other wholly-owned subsidiaries of the Group.

2.3 Cash flow statement

FRS 102 allows an entity certain disclosure exemptions, subject to certain conditions, which have been complied with.

The Company has taken advantage of the exemption under FRS 102 paragraph 7.1(b) not to produce a cash flow statement on the grounds that the Company is small reporting entity.

THE RUSSIAN BRIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Going concern

The Directors have a reasonable expectation that the Company has adequate resources to continue in operation in the twelve months from the signing date of these financial statements.

The Company's intermediate parent undertaking Banijay Group SAS has given a letter of support confirming it has the ability to and will provide continuing financial support to enable the Company to meet its obligations as and when they fall due for a period of twelve months from the date the directors approve the financial statements of the Company.

Banijay Group SAS has performed cashflow forecasting on the wider Banijay Group and is in a favorable liquidity position. One or more of the Company's directors holds a Group management position with visibility of the Group's position. Based on this information and on enquiries, the directors believe that Banijay Group SAS has the ability to provide financial support to the Company for a period of 12 months from the issuance date of these financial statements.

2.5 Sale and leaseback

The Company entered into a sale and leaseback transaction of television programme rights. Funds received from this transaction are held in deposit accounts and comprise monies to provide for all the full discharge of future leasing liabilities. The banks with which these sums are deposited have given guarantee to the lessors in respect of the lease liability, furthermore,

(a) The Company is not able to control the deposit account in pursuit of its own objectives and any payments under the lease are due out of the restricted account. The Company has neither control over the bank balance nor over any interest earned thereon,

(b) The risk of reimbursing the amount of fee receivable by the Company in respect of tax losses transferred and the risk of paying an amount due under the guarantee in case of collapse of the bank holding the deposit are remote, and

(c) Other than the initial cash flows at the inception of the arrangement, the only cash flows expected under this arrangement are the lease payments satisfied solely from funds withdrawn from the separate account established for this arrangement.

Given the above, the asset and liability in respect of the sale and leaseback transaction does not represent an asset and liability of the Company according to SIC 27, and has not been recognised in the financial statements. All liabilities have now been discharged.

3. Employees

The Company has no employees other than the Directors, who did not receive any remuneration (2020 - £Nil).

THE RUSSIAN BRIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

4. Directors' remuneration

Emoluments of the directors who served the Company are paid for by other Group Companies; two by Banijay (Central) Limited (2020 - three), one by IWC Media Limited (2020 - one).

It is not practical to determine the proportion of their emoluments which relate to their services as directors of this Company (2020 - £Nil).

5. Share capital

	2021 £	2020 £
Allotted, called up and fully paid		
2 (2020 - 2) Ordinary 'A' shares shares of £1.00 each	<u>2</u>	<u>2</u>

6. Reserves

Profit and loss account

Includes all current and prior periods retained profits and losses.

7. Contingent liabilities

There were contingent liabilities in respect of the sale and leaseback transaction. There were no other contingent liabilities at 31 December 2021 or 31 December 2020.

8. Capital commitments

The Company had no capital commitments at 31 December 2021 or 31 December 2020.

9. Related parties

As a wholly-owned subsidiary of Monogram Productions Limited and Banijay Media Limited (note 10), the Company has taken advantage of the exemption under FRS 102 Paragraph 1AC.35 on the basis the disclosure need not be given regarding related party transactions with other wholly-owned subsidiaries of the group. The Company has also taken advantage of the exemption under the same paragraph on the basis that disclosure need not be given regarding related party transactions that were entered into under normal market conditions.

There were no other related party transactions outside of the Group during the year (2020: none).

THE RUSSIAN BRIDE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. Controlling party

The immediate parent undertaking is Monogram Productions Limited.

The parent undertaking of the smallest and largest group which includes the Company and for which publicly available group financial statements are prepared is Banijay Media Limited. Copies of these financial accounts can be obtained from Shepherds Building, Charecroft Way, London, W14 0EE.

At the date of the Statement of financial position the ultimate parent undertaking and controlling party is Stephane Courbit's LOV Group who control Banijay Group. The Banijay Group listed on the Euronext stock exchange through FL Entertainment, from 1 July 2022.