

Registered number: 3896040

The Russian Bride Limited
Unaudited
Report and financial statements
For the year ended 31 December 2017

TUESDAY



A13 *A79DUA1T* #109
03/07/2018
COMPANIES HOUSE

The Russian Bride Limited

Company Information

Directors P Langenberg
C M Burke (appointed 23 January 2017)
H Barbour
S Gregson

Registered number 3896040

Registered office The Gloucester Building
Kensington Village
Avonmore Road
London
W14 8RF

Accountants Ernst & Young LLP
1 More London Place
London
SE1 2AF

Bankers NatWest
City of London Office
1 Princes Street
London
EC2R 8BP

The Russian Bride Limited

Contents

	Page
Strategic report	1
Directors' report	2
Directors' responsibilities statement	3
Statement of comprehensive income	4
Statement of financial position	5
Notes to the financial statements	6 - 8

The Russian Bride Limited

**Strategic report
For the year ended 31 December 2017**

The directors present their strategic report for the year ended 31 December 2017.

Review of the business

The principal activity is the production and distribution of television programmes. The Company has not traded in the period.

There was a result for the year after taxation amounting to £nil (year to 31 December 2016 – £nil). The directors do not recommend the payment of a dividend (year to 31 December 2016 - £nil per share).

Future developments

There are no planned changes to the activities of the Company.

Principal risks and uncertainties

The Banijay group manages business and financial risks and uncertainties at group level, rather than on an individual Company basis and for this reason the directors believe that the Company has reduced exposure to business and financial risks.

This report was approved by the board on 30/4/2018 and signed on its behalf.



C M Burke
Director

The Russian Bride Limited

Directors' report
For the year ended 31 December 2017

The directors present their report and the financial statements for the year ended 31 December 2017.

Directors

The directors who served during the year were:


P Langenberg
C M Burke (appointed 23 January 2017)
H Barbour
S Gregson

Going concern

The directors have a reasonable expectation that the Company has adequate resources to continue in operation for the next twelve months. The financial statements have been prepared on the going concern basis as the Company's intermediate parent undertaking at the date of approval of the financial statements, Banijay Group SAS, has agreed to provide financial support as necessary for a period of at least twelve months from the date the directors approve the financial statements of the Company.

The directors, having made sufficient enquiries, are satisfied that Banijay Group SAS is in a position to provide the level of support required and hence have concluded that it is appropriate to prepare the financial statements of the Company on a going concern basis.

This report was approved by the board on 30/11/2018 and signed on its behalf.



C M Burke
Director

The Russian Bride Limited

Directors' responsibilities statement
For the year ended 31 December 2017

The directors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the company complies with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Russian Bride Limited

**Statement of comprehensive income
For the year ended 31 December 2017**

Profit for the financial year

There were no recognised gains and losses for 2017 or 2016 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2017 (2016:£NIL).

The notes on pages 6 to 8 form part of these financial statements.

The Russian Bride Limited
Registered number:3896040

Statement of financial position
As at 31 December 2017

	Note	2017 £	2016 £
		<u> </u>	<u> </u>
Net assets		<u> </u>	<u> </u>
		-	-
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(2)	(2)
		<u> </u>	<u> </u>
		-	-
		<u> </u>	<u> </u>

For the year ended 31 December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



C M Burke
Director

The notes on pages 6 to 8 form part of these financial statements.

**Notes to the financial statements
For the year ended 31 December 2017**

1. Accounting policies

1.1 Basis of preparation of financial statements

The Russian Bride Limited is a limited liability Company incorporated in England. The registered office is The Gloucester Building, Kensington Village, Avonmore Road, London, W14 8RF.

The financial statements have been prepared in compliance with Financial Reporting Standard 102, as it applies to the financial statements of the Company for the year ended 31 December 2017. The financial statements are prepared in sterling which is the functional currency of the Company.

1.2 Judgements and key sources of estimation uncertainty

The preparation of financial statements in compliance with FRS 102 requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the statement of financial position date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. There were no judgements or material estimation uncertainties affecting the reported financial performance in the current or prior year.

The following principal accounting policies have been applied:

1.3 Financial reporting standard 102 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102:

- the requirements of Section 4 Statement of Financial Position paragraph 4.12 (a)(iv);
- the requirements of Section 7 Statement of Cash Flows

This information is included in the consolidated financial statements of Banijay Group SAS as at 31 December 2017 and these financial statements may be obtained from 5 Rue Francois 1er, 75008 Paris, France.

1.4 Going concern

The directors have a reasonable expectation that the Company has adequate resources to continue in operation for the next twelve months. The financial statements have been prepared on the going concern basis as the Company's intermediate parent undertaking at the date of approval of the financial statements, Banijay Group SAS, has agreed to provide financial support as necessary for a period of at least twelve months from the date the directors approve the financial statements of the Company.

The directors, having made sufficient enquiries, are satisfied that Banijay Group SAS is in a position to provide the level of support required and hence have concluded that it is appropriate to prepare the financial statements of the Company on a going concern basis.

Notes to the financial statements
For the year ended 31 December 2017

1. Accounting policies (continued)

1.5 Sale and leaseback

The Company entered into a sale and leaseback transaction of television programme rights. Funds received from this transaction are held in deposit accounts and comprise monies to provide for the full discharge of future leasing liabilities. The banks with which these sums are deposited have given guarantee to the lessors in respect of the lease liability, furthermore,

(a) The Company is not able to control the deposit account in pursuit of its own objectives and any payments under the lease are due out of the restricted account. The Company has neither control over the bank balance nor over any interest earned thereon,

(b) The risk of reimbursing the amount of fee receivable by the Company in respect of tax losses transferred and the risk of paying an amount due under the guarantee in case of collapse of the bank holding the deposit are remote, and

(c) Other than the initial cash flows at the inception of the arrangement, the only cash flows expected under this arrangement are the lease payments satisfied solely from funds withdrawn from the separate account established for this arrangement

Given the above, the asset and liability in respect of the sale and leaseback transaction does not represent an asset and liability of the Company according to SIC 27, and have not been recognised in the financial statements. All liabilities have now been discharged.

2. Directors' remuneration

Emoluments for the directors who served the Company during the year are paid for by another group undertaking.

The relevant group undertaking has not recharged any amount to the Company (2016 - £nil) on the basis that it is not practicable to determine the proportion of their emoluments which relate to their services as Directors of this Company.

3. Share capital

	2017 £	2016 £
Shares classified as equity		
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Contingent liabilities

There were contingent liabilities in respect of the sale and leaseback transaction. There were no other contingent liabilities at 31 December 2017 or 31 December 2016.

The Russian Bride Limited

**Notes to the financial statements
For the year ended 31 December 2017**

5. Capital commitments

The Company had no capital commitments at 31 December 2017 and 31 December 2016.

6. Controlling party

The Company's immediate parent undertaking is Monogram Productions Limited.

The parent undertaking of the smallest and largest group which includes the Company and for which publically available group financial statements are prepared is Banijay Group SAS. Copies of these financial accounts can be obtained from 5 Rue Francois 1er, 75008 Paris, France.

At the date of the statement of financial position the ultimate parent undertaking and controlling party is Stephan Courbit's LOV Group who controls Banijay Group.