

Registered number: 3896040

The Russian Bride Limited

**Report and financial statements
for the year ended 31 December 2014**

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The Russian Bride Limited

Company Information

Directors J Freeston
H Barbour
S Gregson
R Henwood (appointed 1 September 2014)

Registered number 3896040

Registered office The Gloucester Building
Kensington Village
Avonmore Road
London
W14 8RF

Independent auditors Ernst & Young LLP
1 More London Place
London
SE1 2AF

Bankers NatWest
City of London Office
1 Princes Street
London
EC2R 8BP

The Russian Bride Limited

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The Russian Bride Limited

**Strategic report
for the year ended 31 December 2014**

The directors present their strategic report for the year ended 31 December 2014.

Review of the business

The principal activity is the production and distribution of television programmes. The company has not traded in the period.

There was a result for the year after taxation amounting to £nil (year to 31 December 2013 – £nil). The directors do not recommend the payment of a dividend (year to 31 December 2013 - £nil per share).

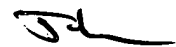
Future developments

There are no planned changes to the activities of the company.

Principal risks and uncertainties

The Zodiak group manages business and financial risks and uncertainties at group level, rather than on an individual company basis and for this reason the directors believe that the company has reduced exposure to business and financial risks.

This report was approved by the board on *18 June 2015* and signed on its behalf.



J Freeston
Director

The Russian Bride Limited

Directors' report for the year ended 31 December 2014

The directors present their report together with the audited financial statements for the year ended 31 December 2014.

Directors

The directors who served during the year were:

J Freeston
H Barbour
T Breadin (resigned 23 July 2014)
M D'Halluin (resigned 1 September 2014)
S Gregson
R Henwood (appointed 1 September 2014)

Going concern

Due to the entity's lease liabilities being fully secured by specific bank deposits, the directors have a reasonable expectation that the company has adequate resources to continue in operation for the next twelve months and meet its financial obligations as they fall due.

Disclosure of information to auditors


Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

A resolution to reappoint Ernst & Young LLP as auditors will be put to the members at the Annual General Meeting.

This report was approved by the board on *18 June 2015* and signed on its behalf.



J Freeston
Director

The Russian Bride Limited

**Directors' responsibilities statement
for the year ended 31 December 2014**

The directors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditors' report to the members of The Russian Bride Limited

We have audited the financial statements of The Russian Bride Limited for the year ended 31 December 2014, which comprise the Profit and loss account, the Balance sheet and the related notes 1 to 10. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' responsibilities statement, set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Strategic report and the Directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic report and the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Independent auditors' report to the members of The Russian Bride Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Ernst + Young LLP

Louise Pennell (Senior statutory auditor)

for and on behalf of

Ernst & Young LLP

Statutory Auditor

London

Date: *18 JUNE 2015*

The Russian Bride Limited

**Profit and loss account
for the year ended 31 December 2014**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

The Russian Bride Limited
Registered number: 3896040

Balance sheet
as at 31 December 2014

	Note	2014 £	2013 £
Net assets		-	-
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account	4	(2)	(2)
Shareholders' funds	5	-	-

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

18 June 2015



J Freeston
Director

The notes on pages 8 to 10 form part of these financial statements.

**Notes to the financial statements
for the year ended 31 December 2014**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The principal accounting policies of the Company are set out below.

1.2 Going concern

Due to the entity's lease liabilities being fully secured by specific bank deposits, the directors have a reasonable expectation that the company has adequate resources to continue in operation for the next twelve months and meet its financial obligations as they fall due.

1.3 Statement of cash flows

The company has taken advantage of the exemption available under FRS 1 not to prepare a statement of cash flows as the company is a subsidiary of a group whose financial statements are publicly available.

1.4 Sale and leaseback transaction

The company entered into a sale and leaseback transaction of television programme rights. Funds received from this transaction are held in deposit accounts and comprise monies to provide for the full discharge of future leasing liabilities. The banks with which these sums are deposited have given guarantee to the lessors in respect of the lease liability, furthermore,

(a) The company is not able to control the deposit account in pursuit of its own objectives and any payments under the lease are due out of the restricted account. The company has neither control over the bank balance nor over any interest earned thereon,

(b) The risk of reimbursing the amount of fee receivable by the company in respect of tax losses transferred and the risk of paying an amount due under the guarantee in case of collapse of the bank holding the deposit are remote, and

(c) Other than the initial cash flows at the inception of the arrangement, the only cash flows expected under this arrangement are the lease payments satisfied solely from funds withdrawn from the separate account established for this arrangement

Given the above, the asset and liability in respect of the sale and leaseback transaction does not represent an asset and liability of the company according to SIC 27, and have not been recognised in the financial statements. The amounts involved are as stated in note 9.

The Russian Bride Limited

**Notes to the financial statements
for the year ended 31 December 2014**

2. Directors' remuneration

Emoluments for the directors who served the Company during the year are paid for by another group undertaking.

The relevant group undertaking has not recharged any amount to the Company (2013 - £nil) on the basis that it is not practicable to determine the proportion of their emoluments which relate to their services as Directors of this company.

Auditors' remuneration

The audit fee for the year ended 31 December 2014 was borne by Zodiak Media (Central) Limited, a fellow subsidiary undertaking, on behalf of the company.

3. Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4. Reserves

	Profit and loss account £
At 1 January 2014 and 31 December 2014	(2)

5. Reconciliation of movement in shareholders' funds

	2014 £	2013 £
Shareholders' funds at 1 January 2014 and 31 December 2014	-	-

6. Capital commitments

The Company had no capital commitments at 31 December 2014 and 31 December 2013.

7. Contingent liabilities

There are contingent liabilities in respect of the sale and leaseback transaction as stated in note 9 below. There were no other contingent liabilities at 31 December 2014 or 2013.

The Russian Bride Limited

**Notes to the financial statements
for the year ended 31 December 2014**

8. Significant transaction

On 30 November 2000 the Company entered into a sale and leaseback transaction of television programme rights. Funds received from this transaction are held in deposit accounts and comprise monies to provide for the full discharge of future leasing liabilities.

The banks with which these sums are deposited have given guarantees to the lessors in respect of the lease liabilities. The contingent liability should only crystallise upon the failure of the bank holding the deposit.

The amounts involved are as follows:

	2014 £	2013 £
Amounts held on deposit	-	230,974
Less: capital element of leasing liabilities outstanding	-	(230,974)
	<hr/>	<hr/>
	-	-
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The maturity of the above amounts is as follows:

	2014 £	2013 £
In one year or less	-	230,974
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9. Related party transactions

Transactions with group companies are exempt from disclosure under the provisions of FRS 8 'Related party disclosures' for subsidiaries which are wholly owned.

There were no other related party transactions in the period.

10. Ultimate parent undertaking and controlling party

The company's immediate parent undertaking is Monogram Productions Ltd.

The ultimate parent undertaking and controlling party and the parent undertaking of the smallest and largest group which includes the company and for which publicly available group financial statements are prepared, is B & D Holding di Marco Drago e C. S. a.p.a., incorporated in Italy. Copies of these financial statements can be obtained from Via G da Verrazano 15, 28100 Novara, Italy.