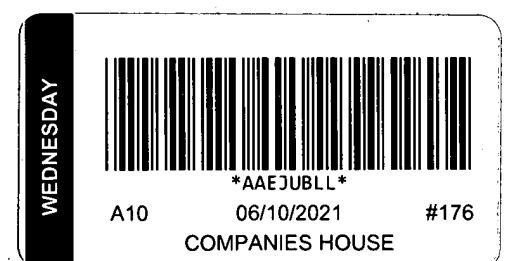


Registered Company Number: 03896034

Stamford Properties One Limited
Annual Report and Financial Statements
For the 52 weeks to 6 March 2021



Stamford Properties One Limited
Balance sheet
as at 6 March 2021

	Note	2021 £	2020 £
Current assets			
Amount due from parent company	5	1	1
Net assets		1	1
Equity			
Called up share capital	6	1	1
Retained earnings		-	-
Total equity		1	1

The notes on pages 2 to 4 are an integral part of these financial statements.

Stamford Properties One Limited (the 'Company') has not traded during the financial year. During this financial year, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

For the 52 weeks ending 6 March 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the 'Act') relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the financial year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the Board of Directors on 3 August 2021 and signed on their behalf by:



Bruce Richardson
Director

Stamford Properties One Limited
Notes to the financial statements
for the 52 weeks to 6 March 2021

1. General information

Stamford Properties One Limited (the 'Company') is a private company limited by shares and incorporated in England and Wales. The Company's registered address is 33 Holborn, London EC1N 2HT.

The immediate parent company and controlling party of the Company is J Sainsbury plc, which is registered in England and Wales, and forms the only group into which the financial statements of the Company are consolidated. Copies of the parent company's financial statements may be obtained from www.about.sainsburys.co.uk.

The financial year represents the 52 weeks to 6 March 2021. The prior financial year's financial statements were for the 52 weeks to 7 March 2020.

2. Accounting policies

a) Statement of compliance

The financial statements are prepared in accordance with United Kingdom Accounting standards, in particular Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101) and the Companies Act 2006.

b) Basis of preparation

The financial statements are presented in sterling, rounded to the nearest pound (£) unless otherwise stated. They have been prepared on a going concern basis under the historical cost convention.

The preparation of financial statements in conformity with FRS 101 requires the use of judgements, estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2c.

Financial instruments

Financial assets

Loans and receivables are non-derivative financial assets, initially recognised at fair value, then subsequently carried at amortised cost.

Fair value estimation

The fair values of receivables, payables and loans of a maturity of less than one year are considered to approximate their book values.

Impairment of financial assets

The Company assesses at the end of each reporting period whether there is objective evidence that a financial asset or group of financial assets is impaired. The carrying amount of the asset is reduced for any impairment loss and the amount of the loss is recognised in the income statement.

Called up share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

c) Judgements and estimates

The Company makes judgements and assumptions concerning the future that impact the application of policies and reported amounts. The resulting accounting estimates calculated using these judgements and assumptions will, by definition, seldom equal the related actual results but are based on historical experience and expectations of future events.

The judgements and key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are discussed below:

Stamford Properties One Limited
Notes to the financial statements (continued)
for the 52 weeks to 6 March 2021

2. Accounting policies (continued)

c) Judgements and estimates (continued)

Impairment of assets

Financial and non-financial assets are subject to impairment reviews based on whether current or future events and circumstances suggest that their recoverable amount may be less than their carrying value. Recoverable amount is based on a calculation of expected future cash flows which includes management assumptions and estimates of future performance.

3. Administrative expenses

Administrative charges for the current and prior financial years have been borne by Sainsbury's Supermarkets Ltd, a Group company that makes no recharge to the Company.

4. Employees and Directors' remuneration

The average monthly number of persons (including Directors) employed by the Company during the financial year was nil (2020: nil).

All of the Directors are employees of the ultimate parent company, J Sainsbury plc, or other Group companies. The Directors' emoluments are borne by Sainsbury's Supermarkets Ltd, a Group company that makes no recharge to the Company. It is not possible to make an accurate apportionment of the Directors' emoluments as they serve as Directors to a number of Group companies. Accordingly, the above details do not include emoluments in respect of the Directors.

5. Amounts due from parent company

	2021 £	2020 £
Amounts due from parent company	1	1

The amount due from the parent company is denominated in sterling, is non-interest bearing and repayable on demand.

6. Called up share capital

	2021 £	2020 £
Allotted, called up and fully paid		
1 ordinary share of £1 each	1	1

During the financial year there were no movements in called up share capital.

7. Related party transactions

The immediate and ultimate parent company and controlling party of the Company is J Sainsbury plc, which is registered in England and Wales, and forms the only group into which the financial statements of the Company are consolidated. Copies of the parent company's financial statements may be obtained from www.j-sainsbury.co.uk.

(a) Key management personnel

The key management personnel of the Company comprise members of the Board of Directors. The Directors do not receive any remuneration from the Company (2020: £nil) as their emoluments are borne by Group companies. The Company did not have any transactions with the Directors during the financial year (2020: £nil).

Stamford Properties One Limited
Notes to the financial statements (continued)
for the 52 weeks to 6 March 2021

(b) Transactions with parent company

There have been no transactions with the ultimate parent company, J Sainsbury plc (2020: £nil). The balance as at 6 March 2021 and 7 March 2020 with the parent company is shown in note 5.

(c) Transactions with group companies

There have been no transactions with other Group companies (2020: £nil). The Company has no amounts due to and from other Group companies (2020: £nil).

(d) Transactions with other related parties

There have been no transactions with other related parties in the financial year (2020: £nil). The Company has no amounts due to or from other related parties (2020: £nil).