

REGISTERED COMPANY NUMBER: 03896034

Stamford Properties One Limited
Annual Report and Financial Statements
For the 52 weeks to 15 March 2014

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Stamford Properties One Limited
Balance sheet
Registered company number: 03896034
as at 15 March 2014 and 16 March 2013

| | Note | 2014 £ | 2013 £ |
|--------------------------------|------|----------------|-----------|
| Current assets | | | |
| Amount due from parent company | 5 | 198,306 | 198,306 |
| Net assets | | 198,306 | 198,306 |
| Equity | | | |
| Called up share capital | 6 | 1 | 1 |
| Retained earnings | | 198,305 | 198,305 |
| Total equity | | 198,306 | 198,306 |

Stamford Properties One Limited (the "Company") has not traded during the financial year or the preceding financial year. During these financial years, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

For the period ending 15 March 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the financial year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of Directors on 4 December 2014 and signed on their behalf by



Ed Barker

For and on behalf of
Sainsburys Corporate Director Limited
Director

Stamford Properties One Limited
Notes to the financial statements
for the 52 weeks to 15 March 2014

1. General information

Stamford Properties One Limited (the "Company") is a private company limited by shares and incorporated in England and Wales. Its registered address is 33 Holborn, London EC1N 2HT.

The Company's financial year represents the 52 weeks to 15 March 2014 and the prior financial year represents the 52 weeks to 16 March 2013.

2. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRSs") as adopted by the European Union and International Financial Reporting Interpretations Committee ("IFRIC") interpretations and with those parts of the Companies Act 2006 applicable to companies reporting under IFRSs.

b) Basis of preparation

The financial statements are presented in sterling, rounded to the nearest pound (£) unless otherwise stated and have been prepared on the going concern basis under the historical cost convention. The preparation of financial statements in conformity with IFRSs requires the use of judgements, estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The accounting policies set out below have been applied consistently to all periods presented in the financial statements and have been applied consistently by the Company.

Financial instruments

Financial assets

Loans and receivables are non-derivative financial assets, initially recognised at fair value, then subsequently carried at amortised cost, less provision for impairment.

c) Judgements and estimates

The Company makes judgements and assumptions concerning the future that impact the application of policies and reported amounts. The resulting accounting estimates calculated using these judgements and assumptions will, by definition, seldom equal the related actual results but are based on historical experience and expectations of future events.

The judgements and key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are discussed below:

Impairment of assets

Financial and non-financial assets are subject to impairment reviews based on whether current or future events and circumstances suggest that their recoverable amount may be less than their carrying value. Recoverable amount is based on a calculation of expected future cash flows which includes management assumptions and estimates of future performance.

Stamford Properties One Limited
Notes to the financial statements (continued)
for the 52 weeks to 15 March 2014

3. Administrative expenses

Administrative charges for the current and prior year have been borne by the ultimate parent undertaking, J Sainsbury plc, or other Group companies.

4. Employees and Directors' remuneration

The average monthly number of persons (including Directors) employed by the Company during the financial year was nil (2013: nil).

All of the Directors are employees of the ultimate parent company, J Sainsbury plc, or other Group companies. The Directors' emoluments are borne by, Sainsbury's Supermarkets Ltd, a Group company that makes no recharge to the Company. It is not possible to make an accurate apportionment of the Directors' emoluments as they serve as Directors to a number of Group companies. Accordingly, the above details do not include emoluments in respect of the Directors.

5. Amount due from parent company

| | 2014 | 2013 |
|--------------------------------|----------------|-------------|
| | £ | £ |
| Amount due from parent company | 198,306 | 198,306 |

The amount due from the parent company is denominated in sterling, is non-interest bearing and repayable on demand.

6. Called up share capital

| | 2014 | 2013 |
|-------------------------------------------|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 1 ordinary share of £1 each | 1 | 1 |

During the financial year there were no movements in called up share capital.

7. Related party transactions

The immediate and ultimate parent company and controlling party of the Company is J Sainsbury plc, which is registered in England and Wales, and forms the only group into which the financial statements of the Company are consolidated. Copies of the parent company's financial statements may be obtained from www.j-sainsbury.co.uk.

(a) Transactions with parent company

There have been no transactions with the parent company in the financial period (2013: £nil).

The balance as at 15 March 2014 with the ultimate parent company is shown in note 5.

(b) Transactions with other related parties

There have been no transactions with related parties in the financial period (2013: £nil).