

REGISTERED NUMBER: 03895987 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Combi Construction & Properties Ltd

Contents of the Financial Statements
for the Year Ended 31 December 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Report of the Accountants	6

Combi Construction & Properties Ltd

Company Information
for the Year Ended 31 December 2016

DIRECTOR: I Ahmed

SECRETARY:

REGISTERED OFFICE: 238 Oldbury Road
West Bromwich
Birmingham
West Midlands
B70 9BJ

REGISTERED NUMBER: 03895987 (England and Wales)

ACCOUNTANTS: Younis Bhatti & Co Ltd.
93 Broad Street
Birmingham
West Midlands
B15 1AU

Combi Construction & Properties Ltd (Registered number: 03895987)

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		322,304		287,562
Investment property	5		474,144		508,238
			796,448		795,800
CURRENT ASSETS					
Stocks	6	46,500		111,360	
Debtors	7	224,751		166,038	
Cash at bank and in hand		305,333		176,983	
		576,584		454,381	
CREDITORS					
Amounts falling due within one year	8	282,809		222,176	
NET CURRENT ASSETS			293,775		232,205
TOTAL ASSETS LESS CURRENT LIABILITIES			1,090,223		1,028,005
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			1,090,023		1,027,805
SHAREHOLDERS' FUNDS			1,090,223		1,028,005

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 July 2017 and were signed by:

I Ahmed - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

Combi Construction & Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6.

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2016	263,791	-	125,095
Additions	-	1,549	-
At 31 December 2016	<u>263,791</u>	<u>1,549</u>	<u>125,095</u>
DEPRECIATION			
At 1 January 2016	-	-	124,784
Charge for year	-	310	103
At 31 December 2016	-	<u>310</u>	<u>124,887</u>
NET BOOK VALUE			
At 31 December 2016	<u>263,791</u>	<u>1,239</u>	<u>208</u>
At 31 December 2015	<u>263,791</u>	<u>-</u>	<u>311</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2016	113,366	12,069	514,321
Additions	<u>50,708</u>	<u>952</u>	<u>53,209</u>
At 31 December 2016	<u>164,074</u>	<u>13,021</u>	<u>567,530</u>
DEPRECIATION			
At 1 January 2016	90,602	11,373	226,759
Charge for year	<u>16,407</u>	<u>1,647</u>	<u>18,467</u>
At 31 December 2016	<u>107,009</u>	<u>13,020</u>	<u>245,226</u>
NET BOOK VALUE			
At 31 December 2016	<u>57,065</u>	<u>1</u>	<u>322,304</u>
At 31 December 2015	<u>22,764</u>	<u>696</u>	<u>287,562</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2016	508,238
Disposals	<u>(34,094)</u>
At 31 December 2016	<u>474,144</u>
NET BOOK VALUE	
At 31 December 2016	<u>474,144</u>
At 31 December 2015	<u>508,238</u>

Investment Properties owned by the company consist of 4 properties valued at cost/Market value as follows:

- 1)- House at 35 Ivor Road, Birmingham - £175,725
- 2)- Land at Cotterills, Birmingham - £56,786
- 3)- Property at 1 Woodgate Street, Stoke-on-Trent - £110,787
- 4)- Property at 51-57 Uttoxeter Road, Stoke-on-Trent- £130,846

6. STOCKS

	31.12.16 £	31.12.15 £
Stocks	<u>46,500</u>	<u>111,360</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	169,552	135,070
Other debtors	<u>55,199</u>	<u>30,968</u>
	<u>224,751</u>	<u>166,038</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	144,223	152,172
Taxation and social security	26,413	3,248
Other creditors	112,173	66,756
	<u>282,809</u>	<u>222,176</u>

Combi Construction & Properties Ltd

Report of the Accountants to the Director of
Combi Construction & Properties Ltd

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2016 set out on pages to and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Younis Bhatti & Co Ltd.
93 Broad Street
Birmingham
West Midlands
B15 1AU

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.