

Company Registration No. 03895685

Busy Bees Nurseries Group Limited

Report and Financial Statements

12 months ended 31 December 2012

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Busy Bees Nurseries Group Limited

Report and financial statements 2012

Contents	Page
Directors' report	3
Directors' responsibilities statement	4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7

Busy Bees Nurseries Group Limited

Directors' report (continued)

The directors present their annual report and the unaudited financial statements for the year ended 31 December 2012

Reporting period

These financial statements are for the year ended 31 December 2012 and the comparatives are for the year ended 31 December 2011

Activities

The company has been dormant throughout the period

Going concern

In preparation of the financial statements, the directors have made an assessment of the company's ability to continue as a going concern

Management intend to strike off the company in the foreseeable future. The financial statements have therefore been prepared on a basis other than that of a going concern which includes, where appropriate, writing down the company's assets to a net realisable value. The financial statements do not include any provision for the future costs of terminating the business of the company except to the extent that such were committed at the balance sheet date.

Directors

The directors who held office during the period and subsequent to the date of this report were as follows

S A Irons

J B Woodward

Approved by the Board of Directors and signed on behalf of the Boards



S A Irons

Director

12 June 2013

St Matthews
Shaftsbury Drive
Burntwood
Staffordshire
WS7 9QP

Busy Bees Nurseries Group Limited

Directors' responsibilities statement

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent, and
- state whether applicable accounting standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Busy Bees Nurseries Group Limited

Profit and loss account

12 months ended 31 December 2012

During the current and preceeding financial periods the company did not trade, received no income and incurred no expenditure. Consequently, during these periods the company made neither a profit nor a loss.

Busy Bees Nurseries Group Limited

Balance sheet **31 December 2012**

	Note	31 December 2012 £	31 December 2011 £
Current assets			
Debtors	3	1	1
Net current assets		1	1
Net assets		1	1
Capital and reserves			
Called up share capital	4	10,000	10,000
Share premium account	5	90,000	90,000
Profit and loss account	5	(99,999)	(99,999)
Shareholders' funds/ (deficit)	6	1	1

For the period ended 31 December 2012 the company was entitled to the exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements of Busy Bees Nurseries Group Limited, registered number 03895685, were approved by the Board of Directors on 12 June 2013 and were signed on its behalf by



S A Irons
Director

Busy Bees Nurseries Group Limited

Notes to the financial statements 12 months ended 31 December 2012

1. Accounting policies

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

Going concern

In preparation of the financial statements, the directors have made an assessment of the company's ability to continue as a going concern.

Management intend to strike off the company in the foreseeable future. The financial statements have therefore been prepared on a basis other than that of a going concern which includes, where appropriate, writing down the company's assets to a net realisable value. The financial statements do not include any provision for the future costs of terminating the business of the company except to the extent that such were committed at the balance sheet date.

Reporting period

The financial statements are for the 12 months ended 31 December 2012.

The comparative figures for the profit and loss account, reconciliation of shareholders' funds and related notes are for the 12 months ended 31 December 2011.

Consolidation

The company is exempt by virtue of Section 400 of the Companies Act 2006 from the requirement to prepare group financial statements on the basis that its results and cash flows are consolidated into its parent company's financial statements. These financial statements present information about the company as an individual undertaking and not about the group.

Cash flow statement

The company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements.

Busy Bees Nurseries Group Limited

Notes to the financial statements (continued) 12 months ended 31 December 2012

1. Accounting policies (continued)

Related party transactions

The company is exempt from the requirements of FRS 8 "Related Party Disclosures" to disclose transactions with other group undertakings as it is a wholly owned subsidiary and its financial statements are included in the consolidated financial statements of an intermediate parent company and those financial statements are available from the company's registered office

Taxation

There is no tax charge for either corporation or deferred tax in either the current or preceding financial periods. There is no difference between the current tax charge and the standard rate of corporation tax in the UK during these periods.

2. Staff numbers and costs

Other than the directors, there were no employees of the company. The directors did not receive any remuneration in relation to services to this company in the current or prior period.

3. Debtors

	31 December 2012 £	31 December 2011 £
Amounts owed by group undertakings	1	1
	<u>1</u>	<u>1</u>

4. Called up share capital

	31 December 2012 £	31 December 2011 £
Allotted, called up and fully paid 100,000 ordinary shares of 10p each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

Busy Bees Nurseries Group Limited

Notes to the financial statements (continued) **12 months ended 31 December 2012**

5. Reserves

	Share premium account £	Profit and loss account £
At beginning of period	90,000	(99,999)
Capital contribution	-	-
At end of period	<u>90,000</u>	<u>(99,999)</u>

6. Reconciliation of movement in shareholders' funds/ (deficit)

	12 months ended 31 December 2012 £	12 months ended 31 December 2011 £
Loss for the financial period	-	-
Capital contribution	-	19,391,402
Net addition to shareholders' deficit	-	19,391,402
Opening shareholders' deficit	1	(19,391,401)
Closing shareholders' funds/ (deficit)	<u>1</u>	<u>1</u>

7. Commitments

- (a) The company had no capital commitments at 31 December 2012 (2011 £nil)
- (b) The company had no commitments under operating leases

8. Controlling parties

The company's immediate parent undertaking is Busy Bees Holdings Limited, a company incorporated in Great Britain and registered in England and Wales. The smallest group in which the company is consolidated is that headed by Busy Bees Holdings Limited, a company incorporated in Great Britain and registered in England and Wales. The consolidated financial statements of Busy Bees Holdings Limited can be obtained from the company's registered address. The largest group in which the results of the company are consolidated is that head by Knowledge Universe Co-operatief U A. Knowledge Universe Co-operatief U A is the ultimate controlling party whose address is Prins Bernardplein 200, 1097 JB Amsterdam, Netherlands.