

**Global Domestic Appliances Limited**

**Abbreviated accounts**

**for the year ended 30 April 2014**

**Registered in England and Wales**

**Company Registration Number : 03895496**

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**Global Domestic Appliances Limited**

**Company Registration Number : 03895496**

**Abbreviated balance sheet  
as at 30 April 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		459,000		471,000
Tangible assets	<b>2</b>		21,839		23,331
			<u>480,839</u>		<u>494,331</u>
<b>Current assets</b>					
Stocks		319,965		342,292	
Debtors		221,524		216,973	
Cash at bank and in hand		142,552		100,906	
		<u>684,041</u>		<u>660,171</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(653,563)</u>		<u>(554,018)</u>	
<b>Net current assets</b>			<u>30,478</u>		<u>106,153</u>
<b>Net assets</b>			<u><u>511,317</u></u>		<u><u>600,484</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		1,000		1,000
Share premium account			599,000		599,000
Profit and loss account			(88,683)		484
<b>Shareholders' funds</b>			<u><u>511,317</u></u>		<u><u>600,484</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Global Domestic Appliances Limited**  
**Company Registration Number : 03895496**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 April 2014**

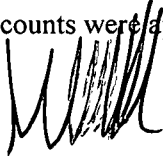
For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 17 July 2014, and are signed on their behalf by:



**Mark Reeves**  
**Director**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

# **Global Domestic Appliances Limited**

## **Notes to the abbreviated financial statements for the year ended 30 April 2014**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2. Turnover**

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

#### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 50 years.

#### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Kitchen displays	-	Straight line over three years
Computer equipment	-	25% on net book value
Office equipment	-	15% on net book value
Motor vehicles	-	25% on net book value
Rental sets	-	50% on net book value

#### **1.5. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

**Global Domestic Appliances Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2014**

..... continued

<b>2. Fixed assets</b>	<b>Intangible assets</b>	<b>Tangible fixed assets</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 May 2013	600,000	141,604
Additions	-	9,273
Disposals	-	(3,223)
At 30 April 2014	<u>600,000</u>	<u>147,654</u>
<b>Depreciation and</b>		
<b>Provision for diminution in value</b>		
At 1 May 2013	129,000	118,273
On disposals	-	(1,908)
Charge for year	12,000	9,450
At 30 April 2014	<u>141,000</u>	<u>125,815</u>
<b>Net book values</b>		
At 30 April 2014	<u>459,000</u>	<u>21,839</u>
At 30 April 2013	<u>471,000</u>	<u>23,331</u>
<b>3. Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Creditors include the following:		
Secured creditors	<u>213,810</u>	<u>214,370</u>

# Global Domestic Appliances Limited

## Notes to the abbreviated financial statements for the year ended 30 April 2014

..... continued

<b>4. Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Equity Shares</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>