

**Global Domestic Appliances Limited**

**Abbreviated accounts**

**for the year ended 30 April 2013**

**Registered in England and Wales**

**Company Registration Number : 03895496**



**Global Domestic Appliances Limited**  
**Company Registration Number : 03895496**

**Abbreviated balance sheet**  
**as at 30 April 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Intangible assets	2	471,000	483,000
Tangible assets	2	23,331	32,812
		<u>494,331</u>	<u>515,812</u>
<b>Current assets</b>			
Stocks		342,292	385,435
Debtors		216,973	154,306
Cash at bank and in hand		100,909	271,239
		<u>660,174</u>	<u>810,980</u>
<b>Creditors: amounts falling due within one year</b>	3	<u>(554,018)</u>	<u>(726,055)</u>
<b>Net current assets</b>		<u>106,156</u>	<u>84,925</u>
<b>Total assets less current liabilities</b>		<u>600,487</u>	<u>600,737</u>
<b>Net assets</b>		<u>600,487</u>	<u>600,737</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Share premium account		599,000	599,000
Profit and loss account		487	737
<b>Shareholders' funds</b>		<u>600,487</u>	<u>600,737</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

**Global Domestic Appliances Limited**

**Company Registration Number : 03895496**

**Abbreviated balance sheet (continued)**

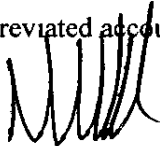
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 April 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 17 July 2013 and signed on its behalf by



**Mark Reeves**  
**Director**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Global Domestic Appliances Limited**

### **Notes to the abbreviated financial statements for the year ended 30 April 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 50 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Kitchen displays	-	Straight line over three years
Computer equipment	-	25% on net book value
Office equipment	-	15% on net book value
Motor vehicles	-	25% on net book value
Rental sets	-	50% on net book value

##### **1.5. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

**Global Domestic Appliances Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2013**

continued

2. Fixed assets	Intangible assets	Tangible fixed assets
	£	£
<b>Cost</b>		
At 1 May 2012	600,000	135,683
Additions	-	8,649
Disposals	-	(2,730)
At 30 April 2013	<u>600,000</u>	<u>141,602</u>
<b>Depreciation and</b>		
<b>Provision for</b>		
<b>diminution in value</b>		
At 1 May 2012	117,000	102,871
On disposals	-	1,584
Charge for year	12,000	13,816
At 30 April 2013	<u>129,000</u>	<u>118,271</u>
<b>Net book values</b>		
At 30 April 2013	<u>471,000</u>	<u>23,331</u>
At 30 April 2012	<u>483,000</u>	<u>32,812</u>
<b>3. Creditors: amounts falling due</b>	<b>2013</b>	<b>2012</b>
<b>within one year</b>		
	£	£
Creditors include the following		
Secured creditors	<u>214,370</u>	<u>214,370</u>

**Global Domestic Appliances Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2013**

continued

<b>4. Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Equity Shares</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>