

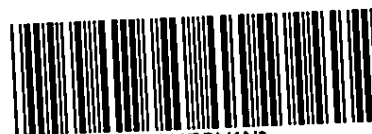
Global Domestic Appliances Limited

Abbreviated accounts

for the year ended 31 July 2007

Registration number 03895496

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Global Domestic Appliances Limited

**Abbreviated balance sheet
as at 31 July 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		540,000		552,000
Tangible assets	2		44,518		68,341
			<u>584,518</u>		<u>620,341</u>
Current assets					
Stocks		344,732		379,973	
Debtors		217,849		166,542	
Cash at bank and in hand		303,334		262,938	
		<u>865,915</u>		<u>809,453</u>	
Creditors: amounts falling due within one year		<u>(739,267)</u>		<u>(750,073)</u>	
Net current assets			126,648		59,380
Net assets			<u>711,166</u>		<u>679,721</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Share premium account			599,000		599,000
Profit and loss account			111,166		79,721
Shareholders' funds			<u>711,166</u>		<u>679,721</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Global Domestic Appliances Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 July 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2007 and

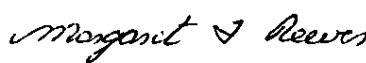
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 16 October 2007 and signed on its behalf by

 6/11/07
Margaret Reeves
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Global Domestic Appliances Limited

Notes to the abbreviated financial statements for the year ended 31 July 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 50 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Kitchen displays	-	Straight line over three years
Computer equipment	-	25% on net book value
Office equipment	-	15% on net book value
Motor vehicles	-	25% on net book value
Rental sets	-	50% on net book value

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

Global Domestic Appliances Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2007**

continued

2. Fixed assets	Intangible assets	Tangible fixed assets
	£	£
Cost		
At 1 August 2006	600,000	139,139
Additions	-	173
Disposals	-	(11,621)
At 31 July 2007	<u>600,000</u>	<u>127,691</u>
Depreciation and Provision for diminution in value		
At 1 August 2006	48,000	70,798
On disposals	-	(6,507)
Charge for year	12,000	18,882
At 31 July 2007	<u>60,000</u>	<u>83,173</u>
Net book values		
At 31 July 2007	<u>540,000</u>	<u>44,518</u>
At 31 July 2006	<u>552,000</u>	<u>68,341</u>

Global Domestic Appliances Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2007**

continued

3. Share capital	2007	2006
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>