

**NAVIGATION FINANCIAL SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

NAVIGATION FINANCIAL SERVICES LIMITED
Unaudited Financial Statements
For The Year Ended 31 March 2022

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NAVIGATION FINANCIAL SERVICES LIMITED
Balance Sheet
As at 31 March 2022

Registered number: 03895415

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		526		702
			<u>526</u>		<u>702</u>
CURRENT ASSETS					
Debtors	4	45,956		30,770	
Cash at bank and in hand		<u>191,689</u>		<u>186,919</u>	
		237,645		217,689	
Creditors: Amounts Falling Due Within One Year	5	<u>(46,004)</u>		<u>(36,088)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>191,641</u>		<u>181,601</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>192,167</u>		<u>182,303</u>
NET ASSETS			<u>192,167</u>		<u>182,303</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			<u>192,165</u>		<u>182,301</u>
SHAREHOLDERS' FUNDS			<u>192,167</u>		<u>182,303</u>

NAVIGATION FINANCIAL SERVICES LIMITED
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Nicholas Pyne

Director

22nd December 2022

The notes on pages 3 to 4 form part of these financial statements.

NAVIGATION FINANCIAL SERVICES LIMITED
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Reducing balance
Computer Equipment	25% Reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 3)

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2021	2,609	4,937	7,546
As at 31 March 2022	2,609	4,937	7,546
Depreciation			
As at 1 April 2021	2,590	4,254	6,844
Provided during the period	5	171	176
As at 31 March 2022	2,595	4,425	7,020
Net Book Value			
As at 31 March 2022	14	512	526
As at 1 April 2021	19	683	702

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	45,896	30,545
Prepayments and accrued income	60	225
	<u>45,956</u>	<u>30,770</u>

NAVIGATION FINANCIAL SERVICES LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Corporation tax	20,457	9,993
Other taxes and social security	1,349	37
Accrued pension	395	395
Other provisions	890	890
Accruals and deferred income	-	115
Directors' loan accounts	22,913	24,658
	<u>46,004</u>	<u>36,088</u>

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

7. General Information

NAVIGATION FINANCIAL SERVICES LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 03895415 . The registered office is 48 Navigation Wharf, Liverpool, L3 4DN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.