

**NAVIGATION FINANCIAL SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

NAVIGATION FINANCIAL SERVICES LIMITED
Unaudited Financial Statements
For The Year Ended 31 March 2020

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NAVIGATION FINANCIAL SERVICES LIMITED
Balance Sheet
As at 31 March 2020

Registered number: 03895415

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		575		767
			<u>575</u>		<u>767</u>
CURRENT ASSETS					
Debtors	4	30,545		42,742	
Cash at bank and in hand		<u>150,762</u>		<u>186,180</u>	
		181,307		228,922	
Creditors: Amounts Falling Due Within One Year	5	<u>(11,812)</u>		<u>(67,039)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>169,495</u>		<u>161,883</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>170,070</u>		<u>162,650</u>
NET ASSETS			<u>170,070</u>		<u>162,650</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			<u>170,068</u>		<u>162,648</u>
SHAREHOLDERS' FUNDS			<u>170,070</u>		<u>162,650</u>

NAVIGATION FINANCIAL SERVICES LIMITED
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Alan Chiang

Director

29th March 2021

The notes on pages 3 to 4 form part of these financial statements.

NAVIGATION FINANCIAL SERVICES LIMITED
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Reducing balance
Computer Equipment	25% Reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2019: 3)

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2019	2,609	4,576	7,185
As at 31 March 2020	2,609	4,576	7,185
Depreciation			
As at 1 April 2019	2,575	3,843	6,418
Provided during the period	9	183	192
As at 31 March 2020	2,584	4,026	6,610
Net Book Value			
As at 31 March 2020	25	550	575
As at 1 April 2019	34	733	767

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	30,545	41,857
Other debtors	-	885
	<u>30,545</u>	<u>42,742</u>

NAVIGATION FINANCIAL SERVICES LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	-	566
Corporation tax	9,831	20,789
Other taxes and social security	37	1,517
Other creditors	-	54
Accrued pension	395	395
Other provisions	890	890
Accrued expenses	-	2,964
Directors' loan accounts	659	39,864
	<u>11,812</u>	<u>67,039</u>

6. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

7. General Information

NAVIGATION FINANCIAL SERVICES LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 03895415 . The registered office is 48 Navigation Wharf, Liverpool, L3 4DN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.