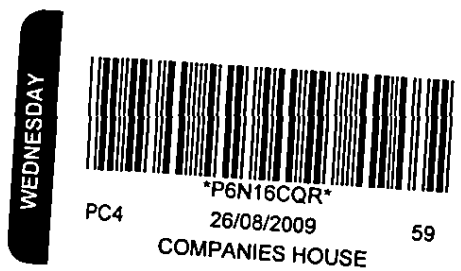


STRICTLY INK LIMITED

DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008



STRICTLY INK LIMITED
COMPANY INFORMATION

Director B K Roness

Secretary D Osterley

Company number 3894590

Registered Office 3 Vicarage Gardens,
London SW14 8RT

STRICTLY INK LIMITED

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STRICTLY INK LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2008

The director submits his annual report and financial statements for the year ended 31 December 2008

Principal activities

The company's principal activity is the distribution of trading cards.

Directors

The following directors have held office since 1 January 2008

B K Roness

Director's responsibilities

The director is obliged under company law to prepare financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice for each financial year.

The financial statements, of which the form and content is prescribed by the Companies Act 1985, must give a true and fair view of the of affairs of the company at the end of the financial year, and of the profit or loss for that period, and they must comply with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements. The director must prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. The director is also responsible for the adoption of suitable accounting policies, their consistent use in the financial statements, supported where necessary by reasonable and prudent judgements.

The director confirms that the above requirements have been complied with the financial statements.

In addition, the director is responsible for maintaining adequate accounting records and sufficient internal controls to safeguard the assets of the company and to prevent and detect fraud or any other irregularities.

Small company exemptions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



B K Roness

Director

12 August 2009

STRICTLY INK LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF STRICTLY INK LIMITED**

STRICTLY INK LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008

		2008	2007
	Notes	£	£
Turnover		145,559	142,435
Cost of sales		65,547	85,232
		<u> </u>	<u> </u>
Gross Profit		80,012	57,203
Administrative expenses		62,833	53,074
		<u> </u>	<u> </u>
Profit on Ordinary Activities before Taxation	2	17,179	4,129
Taxation		-	-
		<u> </u>	<u> </u>
Profit for the Financial Year	7	17,179	4,129
		<u> </u>	<u> </u>

STRICTLY INK LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2008


		2008		2007	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	3		-		677
Current Assets					
Stocks		53,795		72,220	
Debtors	4	-		10,500	
Cash at bank and in hand		5,855		17,543	
		<u>59,650</u>		<u>100,263</u>	
Creditors: amounts falling due within One Year	5	<u>(87,022)</u>		<u>(118,053)</u>	
Net current liabilities			(27,372)		(17,790)
Total assets less current liabilities			<u>(27,372)</u>		<u>(17,113)</u>
			=====		=====
Capital and reserves					
Called up share capital	6		300		300
Profit and loss account	7		(27,672)		(17,413)
Shareholders' funds			<u>(27,372)</u>		<u>(17,113)</u>
			=====		=====

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges this responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profits or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the board for issue on 12 August 2009


 B K Roness
 Director

STRICTLY INK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents net invoiced sales of goods, excluding value added tax and arise solely in the United Kingdom.

1.4 Tangible fixed assets and depreciation

Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings & equipment	25%
Motor Vehicles	25%

2 Operating loss

Operating loss is stated after charging:
Depreciation of tangible assets

2008 £	2007 £
677	6,928
=====	=====

3 Tangible fixed assets

Plant and
machinery etc

£

Cost

At 1 January 2008 & at 31 December 2008

27,711

Depreciation

At 1 January 2008

27,034

Charge for the year

677

At 31st December 2008

27,711

Net book value

At 31st December 2008

-

=====

At 31st December 2007

677

=====

STRICTLY INK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

4 Debtors	2008 £	2007 £
Trade Debtors	-	10,500
Other Debtors	-	-
	<u>-</u>	<u>10,500</u>
	=====	=====
5 Creditors: amounts falling due within one year	2008 £	2007 £
Bank overdraft	-	-
Trade creditors	20,732	41,696
Taxation and social security	172	4,239
Other creditors	66,118	72,118
	<u>87,022</u>	<u>118,053</u>
	=====	=====
6 Share capital	2008 £	2007 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
	=====	=====
Allotted, called up and fully paid		
300 ordinary shares of £1 each	300	300
	=====	=====
7 Statement of movements on profit and loss account		Profit and loss account £
Balance at 1 January 2008		(46,096)
Profit for financial year		17,179
Balance at 31 December 2008		<u>(28,917)</u>
		=====

STRICTLY INK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

8 Control

The ultimate controlling party B K Roness, the director of the company

9 Related party transactions

Included in other creditors is £66,118 (2005 – 31,707) due to B K Roness

£6,000 was repaid to Mr Roness in 2008