

Company No 3894287

JK PROFESSIONAL LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2003



BALANCE SHEET AS AT 31 MARCH 2003

	2003 £	2002 £
Fixed Assets		
Tangible Assets	0	828
Current Assets		
Trade debtors	0	1,034
Prepayments	0	0
Cash at bank	3,830	5,309
	<u>3,830</u>	<u>6,343</u>
Creditors : Amounts falling due within one year	<u>4,596</u>	<u>6,977</u>
Net current liabilities	<u>(766)</u>	<u>(634)</u>
Total assets less current liabilities	<u>(766)</u>	<u>194</u>
Capital and reserves		
Called up share capital	1	1
Profit and loss account	<u>(767)</u>	<u>193</u>
	<u>(766)</u>	<u>194</u>

For the year ended 31 March 2003 the company was entitled to exemption under Section 249A(1) of the Companies Act 1985.

The member has not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges the responsibility for:

- i ensuring the company keeps accounting records which comply with Section 221 and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its loss for the financial period, in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company
- iii The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the Board of Directors on 12 April 2002



J Kinross - Director

PRINCIPLE ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

Turnover

Turnover is the amount of contract fee income received net of value added tax.

Tangible fixed assets and depreciation

Depreciation is calculated by the straight line method and aims to write off the cost of all tangible assets over their expected useful lives

Furniture and equipment - three years

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2003

CALLED UP SHARE CAPITAL

	2003 £
Authorised	
1,000 Ordinary shares of £1 each	1,000
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Allotted issued and fully paid	
1 Ordinary shares of £1 each	1
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The issued share capital represents 1 ordinary £1 subscriber share.