

**REGISTERED NUMBER: 03894113 (England and Wales)**

**Bishop Medical Supplies Ltd**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2015**

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for the Year Ended 31 December 2015**

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**Bishop Medical Supplies Ltd**  
**Company Information**  
**for the Year Ended 31 December 2015**

**DIRECTOR:** Ms S Desouki

**SECRETARY:** Stelx Ltd

**REGISTERED OFFICE:** 22 Billet Street  
Taunton  
Somerset  
TA1 3NG

**REGISTERED NUMBER:** 03894113 (England and Wales)

**ACCOUNTANTS:** Paifang Accountants and Tax Advisors (UK) Limited  
22 Billet Street  
Taunton  
Somerset  
TA1 3NG

**Bishop Medical Supplies Ltd (Registered number: 03894113)**

**Balance Sheet  
31 December 2015**

	Notes	2015 \$	\$	2014 \$	\$
<b>FIXED ASSETS</b>					
Investments	3		1,454,639		1,454,639
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due after more than one year	4	103,194		99,588	
Cash at bank		<u>583</u>		<u>243</u>	
		103,777		99,831	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>144,066</u>		<u>136,288</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(40,289)</u>		<u>(36,457)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,414,350		1,418,182
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>407,685</u>		<u>407,685</u>
<b>NET ASSETS</b>			<u>1,006,665</u>		<u>1,010,497</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			159,600		159,600
Share premium			80,400		80,400
Other reserves			(16,313)		(8,875)
Retained earnings			<u>782,978</u>		<u>779,372</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,006,665</u>		<u>1,010,497</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Bishop Medical Supplies Ltd (Registered number: 03894113)**

**Balance Sheet - continued**  
**31 December 2015**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 September 2016 and were signed by:

Mrs A Karasamani - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2015**

**1. STATUTORY INFORMATION**

Bishop Medical Supplies Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. This assumption relies on the continued support of the company's parent undertaking. If the company were unable to continue in operational existence, adjustments would have to be made to reclassify fixed assets and long term liabilities as current assets and liabilities respectively and to make provision for additional costs which may arise. The company ceased to be resident on the 1st October 2011.

**Preparation of consolidated financial statements**

The financial statements contain information about Bishop Medical Supplies Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents the total invoice value of commissions receivable during the year. The turnover is wholly derived from activities outside the UK.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into US dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into US dollars at the average rate of exchange ruling during the year ended 31st December 2015. Exchange differences are taken into account in arriving at the operating result.

**Investments**

Fixed asset investments are stated at cost.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2015**

**3. FIXED ASSET INVESTMENTS**

	Shares in group undertakings \$
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<u>1,454,639</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>1,454,639</u>
At 31 December 2014	<u>1,454,639</u>

**4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2015	2014
	\$	\$
Other debtors	<u>103,194</u>	<u>99,588</u>

Included in debtors amounts falling due after more than one year is \$95,731 (2014: \$92,125) due from connected party.

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015	2014
	\$	\$
Bank loans and overdrafts	-	42
Taxation and social security	267	267
Other creditors	<u>143,799</u>	<u>135,979</u>
	<u>144,066</u>	<u>136,288</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2015	2014
	\$	\$
Other creditors	<u>407,685</u>	<u>407,685</u>

**7. ULTIMATE CONTROLLING PARTY**

The company is controlled by the shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.