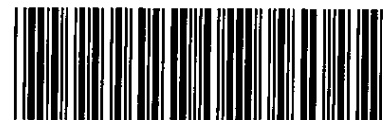


**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021  
FOR  
SUSSEX APOTHECARY LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2021**

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**SUSSEX APOTHECARY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2021**

**DIRECTORS:** B K Chotai  
B K Chotai

**SECRETARY:** B K Chotai

**REGISTERED OFFICE:** Westminster House  
Bolton Close  
Bellbrook Industrial Estate  
Uckfield  
East Sussex  
TN22 1PH

**REGISTERED NUMBER:** 03893750 (England and Wales)

**ACCOUNTANTS:** Watson Associates (Professional Services) Limited  
30 - 34 North Street  
Hailsham  
East Sussex  
BN27 1DW

**BALANCE SHEET  
31 AUGUST 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	4	290	959
<b>CURRENT ASSETS</b>			
Stocks		144,193	145,642
Debtors	5	1,496,192	1,359,707
Cash at bank and in hand		579,654	456,421
		<u>2,220,039</u>	<u>1,961,770</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(291,233)	(277,394)
<b>NET CURRENT ASSETS</b>		<u>1,928,806</u>	<u>1,684,376</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,929,096</u>	<u>1,685,335</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	12	12
Retained earnings		<u>1,929,084</u>	<u>1,685,323</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,929,096</u>	<u>1,685,335</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 May 2022 and were signed on its behalf by:



B K Chotai - Director

## SUSSEX APOTHECARY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

#### 1. STATUTORY INFORMATION

Sussex Apothecary Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over term of lease
Plant and machinery	- 33% on cost
Fixtures, fittings & equipment	- 20% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, and loans to related parties.

Debt instruments that are payable or receivable within one year, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received; other debt instruments are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 25 (2020 - 24).

**4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures, fittings & equipment £	Totals £
<b>COST</b>				
At 1 September 2020 and 31 August 2021	30,520	36,494	105,621	172,635
<b>DEPRECIATION</b>				
At 1 September 2020	30,520	35,922	105,234	171,676
Charge for year	-	282	387	669
At 31 August 2021	30,520	36,204	105,621	172,345
<b>NET BOOK VALUE</b>				
At 31 August 2021	-	290	-	290
At 31 August 2020	-	572	387	959

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	163,316	113,486
Amounts owed by group undertakings	1,296,184	1,208,840
Other debtors	36,692	37,381
	<u>1,496,192</u>	<u>1,359,707</u>

**SUSSEX APOTHECARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	183,374	167,716
Taxation and social security	57,028	48,266
Other creditors	50,831	61,412
	<u>291,233</u>	<u>277,394</u>

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	62,732	62,732
Between one and five years	250,928	250,928
In more than five years	789,378	857,338
	<u>1,103,038</u>	<u>1,170,998</u>

The minimum operating lease payments relate to the pharmacy lease which expires 31 March 2039.

**8. DEFERRED TAX**

	£
Balance at 1 September 2020	(1,362)
Provided during year	151
Balance at 31 August 2021	<u>(1,211)</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
12,000	Ordinary	£0.001	<u>12</u>	<u>12</u>

**10. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.