

**ABLE DRAINAGE LIMITED**  
**COMPANY NUMBER 3892645**  
**FINANCIAL STATEMENTS**  
**For the year ended 5 April 2002**



**ABLE DRAINAGE LIMITED**

**COMPANY INFORMATION**

**For the year ended 5 April 2002**

Registered number:	3892645
Registered office:	68 Colesdown Hill Plymstock Plymouth Devon PL9 8AB
Director:	Mr K Green
Company secretary:	Mrs F H Green

**ABLE DRAINAGE LIMITED**  
**FINANCIAL STATEMENTS**  
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**ABLE DRAINAGE LIMITED**

**REPORT OF THE DIRECTOR**

**For the year ended 5 April 2002**

The director presents his annual report, together with the financial statements of the company, for the year ended 5 April 2002.

**Principal activity**

The principal activity of the company was drainage surveying and maintenance until 5 April 2001, and since then it has not traded.

**Director**

The director who served during the year and his interests, as defined by the Companies Act 1985, in the shares of the company at the beginning and end of the year, were as follows:

	<b>Ordinary shares of £1 each</b>	
	<b>As at 5 April 2002</b>	<b>As at 6 April 2001</b>
Mr K Green	<u>1</u>	<u>1</u>

**Director's responsibilities**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently; and
- make judgements and estimates that are reasonable and prudent.

The director is responsible for maintaining proper accounting records, for safeguarding the assets of the company, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



Mrs F H Green

Company Secretary

Date:

**ABLE DRAINAGE LIMITED**

**BALANCE SHEET**

**As at 5 April 2002**

	Note	5 April 2002		5 April 2001	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets		-		-	
<b>Current assets</b>					
Debtors		-		433	
Cash at bank and in hand		<u>134</u>		<u>2,034</u>	
		134		2,467	
<b>Creditors: amounts falling due within one year</b>	<b>2</b>	<u>2,240</u>		<u>4,573</u>	
<b>Net current (liabilities)</b>			<b>(2,106)</b>		<b>(2,106)</b>
<b>Total assets less current liabilities</b>			<u><b>(2,106)</b></u>		<u><b>(2,106)</b></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		<b>1</b>		<b>1</b>
Profit and loss account			<b>(2,107)</b>		<b>(2,107)</b>
<b>Shareholders' funds</b>			<u><b>(2,106)</b></u>		<u><b>(2,106)</b></u>

For the year ended 5 April 2002 the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts for the year under section 249B(2). The director acknowledges his responsibility for ensuring that the company keeps proper accounting records in accordance with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Director on  
and signed by:

*20<sup>th</sup> May 2002*

*K Green*  
Mr K Green (Director)

**ABLE DRAINAGE LIMITED**

**NOTES TO THE ACCOUNTS**

**For the year ended 5 April 2002**

**1 ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company traded until 5 April 2001, and has remained dormant since that date.

**2 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>5 April 2002</b>	<b>5 April 2001</b>
	<b>£</b>	<b>£</b>
Director's current account	2,240	2,846
Accruals	-	1,000
Other taxation and social security	-	727
	<u>2,240</u>	<u>4,573</u>

**3 SHARE CAPITAL**

	<b>5 April 2002</b>	<b>5 April 2001</b>
	<b>£</b>	<b>£</b>
Authorised Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid Ordinary shares of £1 each	<u>1</u>	<u>1</u>

**4 CONTROLLING RELATED PARTY**

Mr K Green is the company's controlling related party by virtue of his holding of 100% of the issued share capital.