

Registration number 03892645

Able Drainage Limited
Director's report and unaudited financial statements
for the year ended 5 April 2005



Able Drainage Limited

Contents

| | Page |
|-------------------------|--------------|
| Director's report | 1 |
| Balance sheet and notes | 2 - 3 |

Able Drainage Limited

**Director's report
for the year ended 5 April 2005**

The director presents his report and the financial statements for the year ended 5 April 2005.

Results and business review

The principal activity of the company was drainage surveying and maintenance until 5 April 2001, and since then it has not traded.

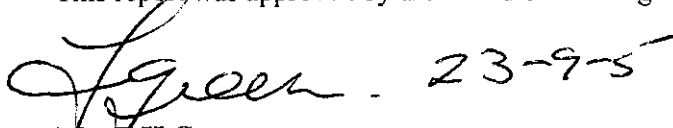
Director and his interest

The director who served during the year and his interest in the company are as stated below:

| | Class of share | 05/04/05 | 06/04/04 |
|-------------|-----------------------|-----------------|-----------------|
| Keith Green | Ordinary shares | 1 | 1 |

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on and signed on its behalf by


Mrs F H Green
Secretary

Able Drainage Limited

Balance sheet as at 5 April 2005

| | 2005 £ | 2004 £ |
|---|----------------|----------------|
| Current assets | | |
| Cash at bank and in hand | 134 | 134 |
| | <u>134</u> | <u>134</u> |
| Creditors | 2,240 | 2,240 |
| Deficiency of assets | <u>2,106</u> | <u>2,106</u> |
| Capital and reserves | | |
| Called up share capital: | | |
| Authorised, allotted, called up and fully paid: | | |
| Ordinary shares of £1 each | 1 | 1 |
| Profit and loss account | (2,107) | (2,107) |
| Shareholders' funds | <u>(2,106)</u> | <u>(2,106)</u> |

Audit exemption statement

For the year ended 5 April 2005 the Company was entitled to exemption from the requirement to have an audit under the provision of Section 249AA(1) of the Companies Act 1985.

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out.

The director acknowledges responsibility for;

(a) Ensuring the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 ; and

(b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as applicable to the company.

Approved by the Board on and signed on its behalf by

Keith Green
Director

K Green
23. 9. 05

Able Drainage Limited

Notes to the financial statements for the year ended 5 April 2005

1. Accounting Policies

1.1. Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 5 April 2005. Therefore, no profit and loss account is attached.

| 2. Creditors | 2005 | 2004 |
|------------------------------------|--------------|--------------|
| | £ | £ |
| Director's accounts | 2,240 | 2,240 |
| | <u>2,240</u> | <u>2,240</u> |
| 3. Authorised share capital | 2005 | 2004 |
| | £ | £ |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |