

ABLE DRAINAGE LIMITED
COMPANY NUMBER 3892645
FINANCIAL STATEMENTS
For the year ended 5 April 2003



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ABLE DRAINAGE LIMITED

COMPANY INFORMATION

For the year ended 5 April 2003

Registered number:	3892645
Registered office:	68 Colesdown Hill Plymstock Plymouth Devon PL9 8AB
Director:	Mr K Green
Company secretary:	Mrs F H Green

ABLE DRAINAGE LIMITED
FINANCIAL STATEMENTS
For the year ended 5 April 2003

Contents	Page
Report of the Director	1
Balance Sheet	2
Notes to the accounts	3

ABLE DRAINAGE LIMITED

REPORT OF THE DIRECTOR

For the year ended 5 April 2003

The director presents his annual report, together with the financial statements of the company, for the year ended 5 April 2003.

Principal activity

The principal activity of the company was drainage surveying and maintenance until 5 April 2001, and since then it has not traded.

Director

The director who served during the year and his interests, as defined by the Companies Act 1985, in the shares of the company at the beginning and end of the year, were as follows:

	Ordinary shares of £1 each	
	As at 5 April 2003	As at 6 April 2002
Mr K Green	<u>1</u>	<u>1</u>

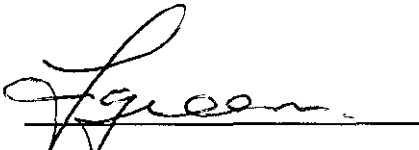
Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently; and
- make judgements and estimates that are reasonable and prudent.

The director is responsible for maintaining proper accounting records, for safeguarding the assets of the company, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board


Mrs F H Green

Company Secretary

Date: 7 October 2003

ABLE DRAINAGE LIMITED

BALANCE SHEET

As at 5 April 2003

	Note	5 April 2003		5 April 2002	
		£	£	£	£
Fixed Assets					
Tangible assets		-		-	
Current assets					
Debtors		-		-	
Cash at bank and in hand		<u>134</u>		<u>134</u>	
		134		134	
Creditors: amounts falling due within one year	2	<u>2,240</u>		<u>2,240</u>	
Net current (liabilities)			(2,106)		(2,106)
Total assets less current liabilities			<u>(2,106)</u>		<u>(2,106)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(2,107)		(2,107)
Shareholders' funds			<u>(2,106)</u>		<u>(2,106)</u>

For the year ended 5 April 2003 the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts for the year under section 249B(2). The director acknowledges his responsibility for ensuring that the company keeps proper accounting records in accordance with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Director on 7 October 2003 and signed by:


 Mr K Green (Director)

ABLE DRAINAGE LIMITED

NOTES TO THE ACCOUNTS

For the year ended 5 April 2003

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company traded until 5 April 2001, and has remained dormant since that date.

2 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5 April 2003	5 April 2002
	£	£
Director's current account	<u><u>2,240</u></u>	<u><u>2,240</u></u>

3 SHARE CAPITAL

	5 April 2003	5 April 2002
	£	£
Authorised Ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>
Allotted, called up and fully paid Ordinary shares of £1 each	<u><u>1</u></u>	<u><u>1</u></u>

4 CONTROLLING RELATED PARTY

Mr K Green is the company's controlling related party by virtue of his holding of 100% of the issued share capital.