

Registration number 03892553

Latchbrook Property & Estate Maintenance Services Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 January 2013

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Latchbrook Property & Estate Maintenance Services Limited
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Latchbrook Property & Estate Maintenance Services Limited

(Registration number: 03892553)

Abbreviated Balance Sheet at 31 January 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets	2	<u>10,440</u>	<u>13,920</u>
Current assets			
Stocks		1,000	500
Debtors		125,501	69,271
Cash at bank and in hand		<u>79,317</u>	<u>91,646</u>
		205,818	161,417
Creditors Amounts falling due within one year		<u>(109,852)</u>	<u>(88,231)</u>
Net current assets		<u>95,966</u>	<u>73,186</u>
Total assets less current liabilities		106,406	87,106
Creditors Amounts falling due after more than one year		<u>(6,864)</u>	<u>(10,548)</u>
Net assets		<u>99,542</u>	<u>76,558</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>99,540</u>	<u>76,556</u>
Shareholders' funds		<u>99,542</u>	<u>76,558</u>

For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on **17.13** and signed on its behalf by

S Blunt
Company secretary and director



The notes on pages 4 to 5 form an integral part of these financial statements
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Latchbrook Property & Estate Maintenance Services Limited

(Registration number: 03892553)

Abbreviated Balance Sheet at 31 January 2013

..... continued



A Blunt
Director

Latchbrook Property & Estate Maintenance Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Negative goodwill is included within fixed assets and released to the profit and loss account in the periods in which the fair values of the non-monetary assets purchased on the same acquisition are recovered, whether through sale or depreciation

Amortisation

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

Asset class	Amortisation method and rate
Goodwill	25% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Latchbrook Property & Estate Maintenance Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2013

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2012	(9,478)	43,280	33,802
At 31 January 2013	(9,478)	43,280	33,802
Depreciation			
At 1 February 2012	(9,478)	29,360	19,882
Charge for the year	-	3,480	3,480
At 31 January 2013	(9,478)	32,840	23,362
Net book value			
At 31 January 2013	-	10,440	10,440
At 31 January 2012	-	13,920	13,920

3 Share capital

Allotted, called up and fully paid shares

	2013		2012
	No.	£	No.
			£
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>