

**KWALITY SERVICES LIMITED**

**COMPANY REGISTRATION NUMBER 03892213**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR**

**FOR YEAR ENDED 30 JUNE 2015**



**A. S. ZANETTOS & CO LIMITED**

Chartered Accountants  
2 - 5 Croxted Mews  
286a/288 Croxted Road  
Dulwich Village  
London SE24 9DA

**KWALITY SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2015**

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# **KWALITY SERVICES LIMITED**

## **ABBREVIATED BALANCE SHEET**

**30 JUNE 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		3,018	2,564
<b>CURRENT ASSETS</b>			
Debtors		7,340	-
Cash at bank and in hand		3,008	37,075
		<u>10,348</u>	<u>37,075</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>12,066</u>	<u>37,545</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,718)</u>	<u>(470)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,300</u>	<u>2,094</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		1,200	1,994
<b>SHAREHOLDERS' FUNDS</b>		<u>1,300</u>	<u>2,094</u>


For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 9 November 2015, and are signed on their behalf by:

  
\_\_\_\_\_  
**Mr J Koizia**  
**Director**

Company Registration Number: 03892213

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **KWALITY SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2015**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture and Equipment                      -    25% reducing balance method

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# **KWALITY SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **YEAR ENDED 30 JUNE 2015**

#### **2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 July 2014	<b>4,143</b>
Additions	<b>1,460</b>
<b>At 30 June 2015</b>	<b><u>5,603</u></b>
<b>DEPRECIATION</b>	
At 1 July 2014	<b>1,579</b>
Charge for year	<b>1,006</b>
<b>At 30 June 2015</b>	<b><u>2,585</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30 June 2015</b>	<b><u>3,018</u></b>
At 30 June 2014	<b><u>2,564</u></b>

#### **3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2015</b>		<b>2014</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>