

KWALITY SERVICES LIMITED

COMPANY REGISTRATION NUMBER 03892213

UNAUDITED ABBREVIATED ACCOUNTS

FOR YEAR ENDED 30 JUNE 2014

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25/10/2014

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COMPANIES HOUSE

A. S. ZANETTOS & CO LIMITED

Chartered Accountants
2 - 5 Croxted Mews
286a/288 Croxted Road
Dulwich Village
London SE24 9DA

KWALITY SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2014

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

KWALITY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		2,564	2,175
CURRENT ASSETS			
Debtors		-	2,692
Cash at bank and in hand		37,075	5,000
		<u>37,075</u>	<u>7,692</u>
CREDITORS: Amounts falling due within one year		<u>37,545</u>	<u>8,717</u>
NET CURRENT LIABILITIES		<u>(470)</u>	<u>(1,025)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,094</u>	<u>1,150</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		1,994	1,050
SHAREHOLDERS' FUNDS		<u>2,094</u>	<u>1,150</u>

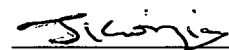
For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 16 October 2014, and are signed on their behalf by:



Mr J Koizla
Director

Company Registration Number: 03892213

The notes on pages 2 to 3 form part of these abbreviated accounts.

KWALITY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture and Equipment - 25% reducing balance method

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

KWALITY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2013	2,900
Additions	1,243
At 30 June 2014	<u>4,143</u>
DEPRECIATION	
At 1 July 2013	725
Charge for year	854
At 30 June 2014	<u>1,579</u>
NET BOOK VALUE	
At 30 June 2014	<u>2,564</u>
At 30 June 2013	<u>2,175</u>

3. SHARE CAPITAL

Allotted and called up:

	2014		2013	
	No	£	No	£
Ordinary shares - £100 paid of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>