

Rule 2.10

Form 2.7

The Insolvency Act 1986
Administration Order
Pursuant to Section 21(2) of
Insolvency Act 1986

S.21(2)

For official use

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To the Registrar of Companies

Company Number

3891960

Name of Company

(a) Insert full
name of
company

(a) 7C (Pembroke) Limited

(b) Insert full
name(s) and
address(es)

We (b) Simon C Morris
Andrew Hosking
David R Thurgood

all of:
Grant Thornton
Grant Thornton House
Melton Street
Euston Square
London
NW1 2EP

administrator(s) of the company attach a copy of the administration order.

Signed



Date

2 December 2002

Presenter's
name, address
and reference (if
any)

Ref

For official use

Insolvency	
	
A17 COMPANIES HOUSE	*AP6831E4*
COMPANIES HOUSE	0044 12/02/03
	07/12/02

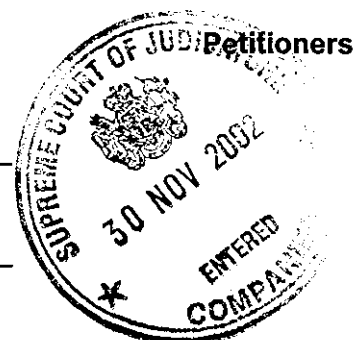
NO 7925 OF 2002

IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
IN THE MATTER OF 7C (PEMBROKE) LIMITED
AND IN THE MATTER OF THE INSOLVENCY ACT 1986
MR JUSTICE PETER SMITH
SATURDAY 30 NOVEMBER 2002



7C (PEMBROKE) LIMITED

ADMINISTRATION ORDER



UPON THE WITHOUT NOTICE APPLICATION of the above-named Petitioners
("the Petitioners")

AND UPON HEARING COUNSEL for the Petitioners

AND UPON READING the draft Petition, the draft Witness Statement of Alan James Ford dated 29 November 2002 and the Draft Report dated 29 November 2002 made under Rule 2.2 of the Insolvency Rules

AND UPON Counsel for the Petitioners undertaking;

- 1 To issue the Petition in the form provided today by 10.30 Monday 2 December 2002.
- 2 To ensure the 2.2 Report is finalised in the form of the draft produced today.
- 3 To lodge copies of the Witness Statement and Exhibit with the Petition.
- 4 To lodge by 12.00 Monday 20 December 2002 a letter from National Westminster Bank Plc consenting to the proposed Petition for administration or not objecting.

AND UPON the proposed Administrators "the Administrators by Counsel for the Petitioner by their Counsel for this purpose undertaking to report back to the Court the outcome of the proposed sale referred to in the 2.2 Report by 2 p.m. on Monday 2 December 2002.

AND UPON READING the documents referred to above.

AND the Court being satisfied on the evidence before it that the EC Regulation on Insolvency Proceedings (Council Regulation (EC) No 1346/2000) ("EC Regulation") does apply and that these proceedings are main proceedings as defined in Article 3 of the EC Regulation.

IT IS ORDERED THAT:

- 1 During the period for which this order is in force, the affairs, business and property of the Company shall be managed by the Administrators hereinafter appointed for the following purpose, namely a more advantageous realisation of the Company's assets than would be effected on a winding up.
- 2 Simon Morris, Andrew Hosking and David Thurgood of Grant Thornton, Grant Thornton House, Melton Street, London, NW1 2EP be and are hereby appointed joint administrators of the Company.
- 3 During the period during which the order is in force, any act required or authorised under any enactment to be done by the administrators may be done by all or any one or more of the persons for the time being holding that office.
- 4 The costs of this hearing and of the petition and of the independent report prepared in accordance with rule 2.2 of the Insolvency Rules 1986 be paid as an expense of the administration.
- 5 Service pursuant to rule 2.7 of the Insolvency Rules of the petition and evidence in support upon the joint administrators be dispensed with and that the time for the hearing of the petition be abridged to 30 November 2002.

- 6 The joint administrators shall report to the Court before the Chancery Interim Applications Judge on Monday 7 April 2003 at 10.30 a.m. on the progress of the administration provided that if the Joint Administrators file their written report at the Court at least five days before 7 April 2002, the report may be considered by the Judge and dealt with on paper, without the attendance of any party, in which case the hearing may be vacated.

Dated: 30 November 2002

CLAIM NO 7925 OF 2002
IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
IN THE MATTER OF 7C (PEMBROKE)
LIMITED
AND IN THE MATTER OF THE INSOLVENCY
ACT 1986
MR JUSTICE PETER SMITH
SATURDAY 30 NOVEMBER 2002

7C (PEMBROKE) LIMITED
Petitioners

ADMINISTRATION ORDER

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Solicitors