

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2008
for
Alun Davies Limited

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Alun Davies Limited

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for the Year Ended 31 March 2008

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Alun Davies Limited
Company Information
for the Year Ended 31 March 2008

DIRECTOR

J A Davies

SECRETARY

Mrs P D Davies

REGISTERED OFFICE:

2 Quarry Bank
Mold Road
Bodfari
Denbighshire
LL16 4DJ

REGISTERED NUMBER:

3891648 (England and Wales)

ACCOUNTANTS:

John Graham & Co
Chartered Accountants
30 Birkenhead Road
Hoylake
Wirral
CH47 3BW

Alun Davies Limited

Abbreviated Balance Sheet

31 March 2008

	Notes	31 3 08 £	£	31 3 07 £	£
FIXED ASSETS					
Tangible assets	2		166,366		176,731
CURRENT ASSETS					
Stocks		310,138		138,598	
Debtors		31,020		36,048	
Development land		715,172		275,000	
Cash at bank		26		222,352	
		<u>1,056,356</u>		<u>671,998</u>	
CREDITORS					
Amounts falling due within one year		<u>129,154</u>		<u>155,501</u>	
NET CURRENT ASSETS			<u>927,202</u>		<u>516,497</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,093,568		693,228
CREDITORS					
Amounts falling due after more than one year	3		(880,172)		(461,331)
PROVISIONS FOR LIABILITIES			-		(33)
NET ASSETS			<u>213,396</u>		<u>231,864</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>213,395</u>		<u>231,863</u>
SHAREHOLDERS' FUNDS			<u>213,396</u>		<u>231,864</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Alun Davies Limited

Abbreviated Balance Sheet - continued
31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 23-07-08 and were signed by

A handwritten signature in black ink, appearing to be 'J A Davies', followed by a period.

J A Davies - Director

The notes form part of these abbreviated accounts

Alun Davies Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	206,578
Additions	3,500
Disposals	(2,000)
	<hr/>
At 31 March 2008	208,078
	<hr/>
DEPRECIATION	
At 1 April 2007	29,846
Charge for year	11,866
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At 31 March 2008	41,712
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NET BOOK VALUE	
At 31 March 2008	166,366
	<hr/>
At 31 March 2007	176,732
	<hr/>

Alun Davies Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008

3 **CREDITORS**

Creditors include the following debts falling due in more than five years

	31 3 08	31 3 07
	£	£
Repayable by instalments		
Bank loans more 5 yrs	865,812	444,934
	<u> </u>	<u> </u>

4 **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31 3 08	31 3 07
		£1	£	£
1	Ordinary		1	1
			<u> </u>	<u> </u>