

*Regis*

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 December 2020  
for  
RICULA (VIDEO) LIMITED



Contents of the Financial Statements  
for the Year Ended 31 December 2020

	Page
Company Information	1
Report of the Director	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5

**RICULA (VIDEO) LIMITED**

**Company Information**  
**for the Year Ended 31 December 2020**

**DIRECTOR:** R Parfitt

**SECRETARY:** Mrs M Parfitt

**REGISTERED OFFICE:** 7C Townsend  
Soham  
Ely  
Cambridgeshire  
CB7 5DB

**REGISTERED NUMBER:** 03891387 (England and Wales)

Report of the Director  
for the Year Ended 31 December 2020

The director presents his report with the financial statements of the company for the year ended 31 December 2020.

**DIRECTOR**

R Parfitt held office during the whole of the period from 1 January 2020 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'M Parfitt', written in a cursive style.

Mrs M Parfitt - Secretary

16 September 2021

Income Statement  
for the Year Ended 31 December 2020

	Notes	31.12.20 £	31.12.19 £
<b>TURNOVER</b>		42,887	18,652
Cost of sales		<u>348</u>	<u>518</u>
<b>GROSS PROFIT</b>		42,539	18,134
Administrative expenses		<u>14,083</u>	<u>11,007</u>
<b>OPERATING PROFIT</b>	4	28,456	7,127
Interest receivable and similar income		<u>2</u>	<u>5</u>
<b>PROFIT BEFORE TAXATION</b>		28,458	7,132
Tax on profit		<u>5,322</u>	<u>1,163</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>23,136</u></u>	<u><u>5,969</u></u>

The notes form part of these financial statements

Balance Sheet  
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1,457		1,010
<b>CURRENT ASSETS</b>					
Debtors	6	3,240		-	
Cash at bank		58,212		32,056	
		61,452		32,056	
<b>CREDITORS</b>					
Amounts falling due within one year	7	16,406		5,699	
<b>NET CURRENT ASSETS</b>			45,046		26,357
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			46,503		27,367
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			46,501		27,365
<b>SHAREHOLDERS' FUNDS</b>			46,503		27,367

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 16 September 2021 and were signed by:



R Parfitt - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2020

1. **STATUTORY INFORMATION**

RICULA (VIDEO) LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**4. OPERATING PROFIT**

The operating profit is stated after charging:

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	<u>336</u>	<u>336</u>

**5. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 January 2020	10,064
Additions	783
	<u>10,847</u>
At 31 December 2020	
<b>DEPRECIATION</b>	
At 1 January 2020	9,054
Charge for year	336
	<u>9,390</u>
At 31 December 2020	
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>1,457</u>
At 31 December 2019	<u>1,010</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Trade debtors	<u>3,240</u>	<u>-</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Tax	5,322	1,163
Directors' current accounts	10,671	4,123
Accrued expenses	413	413
	<u>16,406</u>	<u>5,699</u>

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £4,000 (2019 - £4,000) were paid to the director.

**9. ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr. and Mrs. Parfitt by virtue of their 100% shareholding.