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Report of the Director and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
RICULA (VIDEO) LIMITED

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for the Year Ended 31 December 2021

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RICULA (VIDEO) LIMITED

Company Information
for the Year Ended 31 December 2021

DIRECTOR: R Parfitt

SECRETARY: Mrs M Parfitt

REGISTERED OFFICE: 7C Townsend
Soham
Ely
Cambridgeshire
CB7 5DB

REGISTERED NUMBER: 03891387 (England and Wales)

Report of the Director
for the Year Ended 31 December 2021

The director presents his report with the financial statements of the company for the year ended 31 December 2021.

DIRECTOR

R Parfitt held office during the whole of the period from 1 January 2021 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'M Parfitt', with a stylized flourish at the end.

Mrs M Parfitt - Secretary

16 August 2022

Income Statement
for the Year Ended 31 December 2021

	Notes	31.12.21 £	31.12.20 £
TURNOVER		45,382	42,887
Cost of sales		-	348
GROSS PROFIT		45,382	42,539
Administrative expenses		16,405	14,083
OPERATING PROFIT	4	28,977	28,456
Interest receivable and similar income		25	2
PROFIT BEFORE TAXATION		29,002	28,458
Tax on profit		5,524	5,322
PROFIT FOR THE FINANCIAL YEAR		23,478	23,136

The notes form part of these financial statements

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	5		1,385		1,457
CURRENT ASSETS					
Debtors	6	4,490		3,240	
Cash at bank		83,915		58,212	
		88,405		61,452	
CREDITORS					
Amounts falling due within one year	7	23,809		16,406	
NET CURRENT ASSETS			64,596		45,046
TOTAL ASSETS LESS CURRENT LIABILITIES			65,981		46,503
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			65,979		46,501
SHAREHOLDERS' FUNDS			65,981		46,503

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 16 August 2022 and were signed by:



R Parfitt - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

RICULA (VIDEO) LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. OPERATING PROFIT

The operating profit is stated after charging:

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	532	336

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2021	10,847
Additions	460
At 31 December 2021	11,307
DEPRECIATION	
At 1 January 2021	9,390
Charge for year	532
At 31 December 2021	9,922
NET BOOK VALUE	
At 31 December 2021	1,385
At 31 December 2020	1,457

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	4,490	3,240

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Tax	5,524	5,322
Directors' current accounts	17,872	10,671
Accrued expenses	413	413
	23,809	16,406

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £4,000 (2020 - £4,000) were paid to the director.

9. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr. and Mrs. Parfitt by virtue of their 100% shareholding.