

Reg/b

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 December 2015
for
RICULA (VIDEO) LIMITED



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for the Year Ended 31 December 2015

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RICULA (VIDEO) LIMITED

Company Information
for the Year Ended 31 December 2015

DIRECTOR:

R Parfitt

SECRETARY:

Mrs M Parfitt

REGISTERED OFFICE:

7C Townsend
Soham
Ely
Cambridgeshire
CB7 5DB

REGISTERED NUMBER:

03891387 (England and Wales)

Report of the Director
for the Year Ended 31 December 2015

The director presents his report with the financial statements of the company for the year ended 31 December 2015.

DIRECTOR

R Parfitt held office during the whole of the period from 1 January 2015 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'M Parfitt', written in a cursive style.

Mrs M Parfitt - Secretary

15 September 2016

RICULA (VIDEO) LIMITED (Registered number: 03891387)

Profit and Loss Account
for the Year Ended 31 December 2015

	Notes	31.12.15 £	31.12.14 £
TURNOVER		17,527	13,440
Cost of sales		-	552
GROSS PROFIT		17,527	12,888
Administrative expenses		7,846	7,351
OPERATING PROFIT	2	9,681	5,537
Interest receivable and similar income		9	3
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		9,690	5,540
Tax on profit on ordinary activities	3	1,938	1,108
PROFIT FOR THE FINANCIAL YEAR		7,752	4,432

The notes form part of these financial statements

Balance Sheet31 December 2015

	Notes	31.12.15 £	31.12.14 £
CURRENT ASSETS			
Debtors	6	218	1,114
Cash at bank		19,787	9,035
		<u>20,005</u>	<u>10,149</u>
CREDITORS			
Amounts falling due within one year	7	12,283	5,179
		<u>7,722</u>	<u>4,970</u>
NET CURRENT ASSETS			
		<u>7,722</u>	<u>4,970</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,722</u>	<u>4,970</u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account	9	7,720	4,968
		<u>7,722</u>	<u>4,970</u>
SHAREHOLDERS' FUNDS		<u>7,722</u>	<u>4,970</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 15 September 2016 and were signed by:



R Parfitt - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.12.15	31.12.14
	£	£
Pension costs	<u>1,200</u>	<u>1,200</u>
Director's remuneration and other benefits etc	<u>1,200</u>	<u>1,200</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.15	31.12.14
	£	£
Current tax:		
UK corporation tax	<u>1,938</u>	<u>1,108</u>
Tax on profit on ordinary activities	<u>1,938</u>	<u>1,108</u>

UK corporation tax has been charged at 20% (2014 - 20%).

4. **DIVIDENDS**

	31.12.15	31.12.14
	£	£
Ordinary shares of 1 each		
Interim	<u>5,000</u>	<u>5,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

5. TANGIBLE FIXED ASSETS

		Computer equipment £
COST		
At 1 January 2015 and 31 December 2015		8,718
DEPRECIATION		
At 1 January 2015 and 31 December 2015		8,718
NET BOOK VALUE		
At 31 December 2015		-
At 31 December 2014		-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15	31.12.14
	£	£
Trade debtors	218	1,114

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15	31.12.14
	£	£
Tax	1,938	1,108
Directors' current accounts	9,945	3,671
Accrued expenses	400	400
	12,283	5,179

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
2	Ordinary	1	2	2

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

9. **RESERVES**

	Profit and loss account £
At 1 January 2015	4,968
Profit for the year	7,752
Dividends	(5,000)
	<hr/>
At 31 December 2015	<u>7,720</u>

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £5,000 (2014 - £5,000) were paid to the director.

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is R Parfitt.