

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 03891271

Company name in full Hutt Company Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Christopher

Surname Laughton

3 Liquidator's address

Building name/number 7th Floor

Street 21 Lombard Street

Post town London

County/Region

Postcode EC3V 9AH

Country

4 Liquidator's name ①

Full forename(s) Peter John

Surname Godfrey-Evans

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 7th Floor

Street 21 Lombard Street

Post town London

County/Region

Postcode EC3V 9AH

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X

C. Laughlin

X

Signature date

^d
0

^d
8

^m
0

^m
1

^y
2

^y
0

^y
2

^y
1

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Moeed Anwar**

Company name **Mercer & Hole**

Address
21 Lombard Street
London

Post town

County/Region

Postcode **E C 3 V 9 A H**

Country

DX

Telephone **Tel: (020) 7236 2601**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



HUTT COMPANY LIMITED

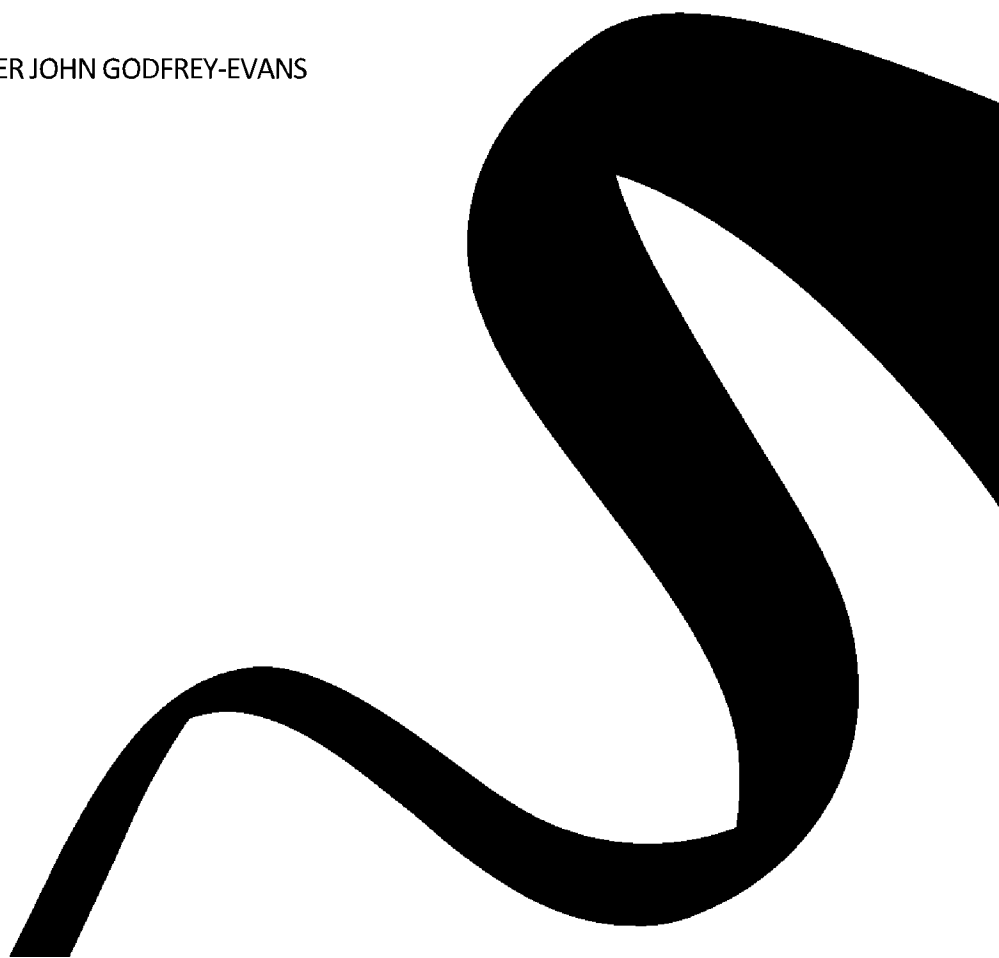
IN MEMBERS' VOLUNTARY LIQUIDATION

JOINT LIQUIDATORS' FINAL ACCOUNT

29 MARCH 2020 TO 8 JANUARY 2021

CHRISTOPHER LAUGHTON AND PETER JOHN GODFREY-EVANS

JOINT LIQUIDATORS



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- B. Mercer & Hole's statement of policy on fees and disbursements in insolvency proceedings
- C. Notice to members of final account

1. Statutory information

Name	Hutt Company Limited ("the Company")
Company Registration No.	03891271
Registered Office	7th Floor, 21 Lombard Street, London, EC3V 9AH
Trading Address	Third Floor, 1 King's Arms Yard, London, EC2R 7AF
Date of Appointment	29 March 2019
Joint Liquidators	Christopher Laughton and Peter John Godfrey-Evans
Joint Liquidators' Address	Mercer & Hole, 7th Floor, 21 Lombard Street, London, EC3V 9AH
Appointed by	Members

2. Final account

- 2.1. A notice accompanying the proposed final account delivered to the shareholders on 23 December 2020, stated that when the Company's affairs are fully wound up, the joint liquidators intend to deliver a final account in accordance with Section 94(2) of the Insolvency Act 1986 ("the Act").
- 2.2. This is the joint liquidators' final account of the liquidation covering the period 29 March 2019 to 8 January 2021 in accordance with section 94 of the Act 1986 and rule 18.14 of the Insolvency (England and Wales) Rules 2016 ("the Rules").
- 2.3. Attached to this report at appendix C is a notice stating that the joint liquidators will vacate office and be released under section 171 of the Act on delivering the final account to the Registrar of Companies.

3. Summary

- 3.1. The only assets listed on the Declaration of Solvency ("DOS") was cash at bank totalling €26,978 and a liability of €26,813. During the course of the liquidation there has been no asset realisations or distributions to creditors.

4. Account of the liquidation from 29 March 2019 to 8 January 2021

- 4.1. Paragraphs 6 to 8 below set out the work done by the joint liquidators during the period of the liquidation.

5. Joint liquidators' receipts and payments account

- 5.1. A summary of the joint liquidators' receipts and payments for the period 29 March 2019 to 8 January 2021 is attached at appendix A and should be read in conjunction with this report.

6. Assets

Cash at bank

- 6.1. According to the declaration of solvency dated 29 March 2019, the Company had €26,978 in their bank account. Prior to the liquidation these funds were utilised to settle the outstanding liabilities.

7. Liabilities

Unsecured creditors

- 7.1. The DoS showed that the company had liabilities with trade and expense creditors totalling, €26,813. This amount was settled from the company's cash at bank prior to the liquidation.
- 7.2. No unsecured claims were received in the liquidation.

HM Revenue and Customs

- 7.3. The DoS also showed an outstanding Corporation Tax liability due to HM Revenue & Customs totalling €163. The tax liability and penalties have been settled by the third party.
- 7.4. HM Revenue and Customs has provided their clearance to close the liquidation.

8. Shareholder distributions

- 8.1. There were insufficient assets to allow a distribution to the sole shareholder.

9. Joint liquidators' remuneration and expenses

- 9.1. At the first meeting of members on 15 February 2019, a resolution was passed that the joint liquidators' remuneration should be fixed at £2,750 plus disbursements and VAT. The member has agreed to an additional cost due to complexity in achieving tax clearance. Therefore, £3,250 plus disbursements and VAT was paid by Wilmington Trust SP Services (London) Limited. Any additional unpaid costs will be written off.
- 9.2. An explanation of the work done is set out in sections 6 to 8 of our report. Additional administration costs incurred include the following matters, all of which have to be dealt with due to insolvency legislation and regulatory requirements:

- Case strategy and planning
- Opening and ongoing management of the liquidation bank account
- Maintenance of the Company's estate records
- Complying with statutory insurance bonding requirements
- Completion of VAT returns
- Completion of corporation tax returns and submission to HMRC
- Completion of statutory forms
- Complying with regulatory best practice
- Preparation and circulation of reports to members

- 9.3. Expenses incurred and paid during the period are as detailed on the receipts and payments account attached at appendix A.
- 9.4. A copy of Mercer & Hole's "A Shareholders' Guide to Liquidators' Fees" may be downloaded from <https://www.mercerhole.co.uk/wp-content/uploads/2019/12/A-shareholders-guide-to-liquidators-fees.pdf>. Should you require a hard copy, please telephone Moeed Anwar on +44 (0)2072362601, or contact him by email at Moeed.Anwar@mercerhole.co.uk, and one will be forwarded to you.
- 9.5. A copy of Mercer & Hole's 'Statement of policy on fees and disbursements in insolvency proceedings' is included at appendix B.
- 9.6. On 7 January 2021, the shareholders confirmed that they do not intend to make a written request for information about remuneration and expenses in accordance with rule 18.9 of the Rules and not to challenge the joint liquidators' remuneration and expenses in accordance with rule 18.34 of the Rules.

If you require any further information, please do not hesitate to contact Moeed Anwar at this office.



Christopher Laughton
Joint Liquidator
8 January 2021

APPENDIX A

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

Hutt Company Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency €		From 29/03/2019 To 08/01/2021 €	From 29/03/2019 To 08/01/2021 €
	ASSET REALISATIONS		
26,978.00	Cash at Bank	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(163.00)	HM Revenue & Customs	NIL	NIL
(26,813.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

APPENDIX B

MERCER & HOLE'S STATEMENT OF POLICY ON FEES AND DISBURSEMENTS IN INSOLVENCY PROCEEDINGS

STATEMENT OF POLICY ON FEES AND DISBURSEMENTS IN INSOLVENCY PROCEEDINGS

1 Introduction

This statement has been prepared in accordance with the guidelines set out in Statement of Insolvency Practice 9 issued by the Association of Business Recovery Professionals (R3) as at 1 December 2015.

The following information applies to all appointments of partners or staff of Mercer & Hole, Chartered Accountants, to act as any of the following:-

Liquidator, Receiver, Administrator or Administrative Receiver of a Limited Company
Trustee in Bankruptcy
Supervisor of an Individual, Company or Partnership Voluntary Arrangement

When acting as a Nominee, the provisions of the Insolvency Act require that the amount of the fees payable to the office holder be specified within the Debtor's Proposal. Such fees will nevertheless be fixed to take account of the office holder's expected time costs arising as referred to below.

2 Policy on fees

The Insolvency (England and Wales) Rules 2016 set out the basis on which office holders' fees may be fixed. For detailed information on the basis on which fees can be charged and creditors rights to information please refer to the relevant creditors' guides to insolvency practitioners' fees on the Restructuring and Insolvency section of our website at www.mercerhole.co.uk/creditor-insolvency-guidance. Unless otherwise agreed we will charge our fees by reference to time costs, as incurred, and will be paid monthly. Where required our fees will be subject to estimates agreed appropriately with creditors before the fees are paid. Partners and staff book their time to each assignment using units of six minutes charged at the firm's usual rates applicable at the time the work is carried out. Rates are generally reviewed annually and may be varied from time to time. Any changes will be notified in the next report to members and creditors as appropriate.

From 1 October 2019 the maximum standard rates* applicable, are:-

Grade	£
Partner	445
Director	340
Manager	310
Other Senior Professional	182
Assistant and Support Staff	125

*Rates vary between individuals, reflecting experience and qualification. For certain more complex tasks, Mercer & Hole may seek to apply a higher rate in respect of work to be undertaken, but subject to prior authorisation in accordance with the Act. Charge out rates incorporate a charge for the firm's overheads but these do not incorporate the costs of secretarial, administrative and cashiering services which are charged separately. All rates are subject to the rate of VAT ruling at the date of invoicing.

3 Disbursements

Sundry disbursements are split into two categories, category 1 are charges directly attributable to this case and are in respect of payment to a third party. Category 2 disbursements although they are also directly attributable to this case will not be directly payable to a third party since they represent shared or allocated costs. Disbursements will be charged in the accordance with the following standard provisions which maybe revised with changes notified to creditors on the same basis as set out above for fees. All disbursements are subject to the rate of VAT ruling at the date of invoicing.

Category 1 Disbursements

Ordinary Correspondence	No charge is levied for stationery or postage.		
Circulars and Reports	A charge for UK postage of each copy as follows based upon estimated average costs:		
As Nominee in a Voluntary Arrangement	£	1.46	
Administrators' Proposals	£	1.46	
Progress and Final reports	£	1.12	
Post Liquidation information pack	£	0.81	
	International postage is recharged at cost		
Travel and Subsistence	Any properly reimbursed expenses are rechargeable.		

Category 2 Disbursements

Ordinary Correspondence	No charge is levied for stationery or postage.		
Circulars and Reports	A charge for production of each copy of a circular or report may be made as follows based on estimated average costs:		
As Nominee in a Voluntary Arrangement	£	6.40	
Administrators' Proposals	£	6.40	
Progress and Final reports	£	2.00	
Post Liquidation information pack	£	1.10	
For storage	£	8.58	per box per annum, being calculated at an estimated average cost, including 15% for storage and handling cost.
For box destruction	£	4.80	per box which includes contractors charges and an estimate in respect of the firm's handling costs.
Travel and Subsistence	The firm currently charges £0.45 per mile where staff use their own cars in connection with travel on an assignment. This rate changes from time to time but will not exceed the approved mileage rate set down by HM Revenue and Customs. Where staff are required to stay away from home overnight on an assignment they are paid a subsistence allowance to cover evening meals, currently £25 per night, which will be charged to the case.		

4 Authorising Bodies

Peter Godfrey-Evans, Chris Laughton, Steve Smith, Henry Page and Dominic Dumville are licensed to act as Insolvency Practitioners in the UK under the authority of the Institute of Chartered Accountants in England & Wales and each holds an enabling bond for the purpose of receiving appointments under their licences. They are also bound by the Insolvency Code of Ethics.

APPENDIX C

NOTICE TO MEMBERS OF FINAL ACCOUNT

NOTICE TO MEMBERS OF FINAL ACCOUNT

**PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND RULE 5.10 OF THE INSOLVENCY
(ENGLAND AND WALES) RULES 2016**

IN THE MATTER OF HUTT COMPANY LIMITED – ('IN MEMBERS' VOLUNTARY LIQUIDATION')

Members are given notice that the company's affairs are fully wound up and:

- the joint liquidators having delivered the final account to the members must, within 14 days of the date on which the account is made up, deliver a copy of the account to the registrar of companies: and
- the joint liquidators will vacate office and be released under section 171 of the Insolvency Act 1986 on delivering the final account to the registrar of companies.

Further information can be obtained from the joint liquidators or the case administrator, Moeed Anwar on telephone number: +44 (0) 20 7236 2601.

Dated: 8 January 2021

A handwritten signature in black ink, appearing to read 'C. Laughton', with a stylized flourish at the end.

Christopher Laughton
Joint Liquidator